

Company Registration No. 05501934 (England and Wales)

James Andrew Robinson Somerston Warner Limited

Annual report and unaudited financial statements

For the year ended 30 September 2022

Pages for filing with registrar

JAMES ANDREW ROBINSON SOMERSTON WARNER LIMITED

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JAMES ANDREW ROBINSON SOMERSTON WARNER LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		35,366		41,796
Investments	5		34,950		34,950
			<u>70,316</u>		<u>76,746</u>
Current assets					
Debtors	6	585,052		777,149	
Cash at bank and in hand		76,619		19,473	
		<u>661,671</u>		<u>796,622</u>	
Creditors: amounts falling due within one year	7	(435,651)		(580,803)	
Net current assets			<u>226,020</u>		<u>215,819</u>
Total assets less current liabilities			<u>296,336</u>		<u>292,555</u>
Creditors: amounts falling due after more than one year	8		(30,000)		(40,000)
Provisions for liabilities			<u>(6,250)</u>		<u>(7,368)</u>
Net assets			<u><u>260,086</u></u>		<u><u>245,197</u></u>
Capital and reserves					
Called up share capital	9		894,737		894,737
Share premium account			5,674		5,674
Profit and loss reserves			<u>(640,325)</u>		<u>(655,214)</u>
Total equity			<u><u>260,086</u></u>		<u><u>245,197</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

JAMES ANDREW ROBINSON SOMERSTON WARNER LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2022

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 26 May 2023 and are signed on its behalf by:

J H Grey
Director

Company Registration No. 05501934

JAMES ANDREW ROBINSON SOMERSTON WARNER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Company information

James Andrew Robinson Somerston Warner Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fairchild House, Redbourne Avenue, London, N3 2BP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for management services and commissions receivable on lease renewal services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% Reducing balance
Computer equipment	25% Straight line

JAMES ANDREW ROBINSON SOMERSTON WARNER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (Continued)

1.5 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

JAMES ANDREW ROBINSON SOMERSTON WARNER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 22 (2021: 21)

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2021	58,455
Additions	1,785
	<hr/>
At 30 September 2022	60,241
	<hr/>
Depreciation and impairment	
At 1 October 2021	16,659
Depreciation charged in the year	8,216
	<hr/>
At 30 September 2022	24,875
	<hr/>
Carrying amount	
At 30 September 2022	35,366
	<hr/>
At 30 September 2021	41,796
	<hr/>

4 Subsidiaries

Details of the company's subsidiaries at 30 September 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Barnett Baker (Managements) Limited*	England and Wales	Property management	Ordinary	0	100.00
James Andrew Management Services Limited	England and Wales	Property management	Ordinary	100.00	0
James Andrew RSW Residential Limited	England and Wales	Property management	Ordinary	100.00	0
Robinson Somerston Warner Limited	England and Wales	Property management	Ordinary	100.00	0

All of the subsidiaries were dormant.

*Subsidiary of James Andrew Management Services Limited.

JAMES ANDREW ROBINSON SOMERSTON WARNER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

5	Fixed asset investments	2022	2021
		£	£
	Shares in group undertakings and participating interests	34,950	34,950
		<u> </u>	<u> </u>
6	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Trade debtors	119,743	91,405
	Other debtors	465,309	685,744
		<u> </u>	<u> </u>
		585,052	777,149
		<u> </u>	<u> </u>
7	Creditors: amounts falling due within one year	2022	2021
		£	£
	Bank loans	10,000	10,000
	Trade creditors	134,214	145,262
	Amounts owed to group undertakings	34,769	34,769
	Taxation and social security	123,802	100,068
	Other creditors	132,866	290,704
		<u> </u>	<u> </u>
		435,651	580,803
		<u> </u>	<u> </u>
8	Creditors: amounts falling due after more than one year	2022	2021
		£	£
	Bank loans	30,000	40,000
		<u> </u>	<u> </u>
9	Called up share capital	2022	2021
		£	£
	Ordinary share capital		
	Issued and fully paid		
	894,737 Ordinary shares of £1 each	894,737	894,737
		<u> </u>	<u> </u>

JAMES ANDREW ROBINSON SOMERSTON WARNER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

10 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2022	2021
£	£
-	2,258
<u> </u>	<u> </u>

11 Related party transactions

Transactions with related parties

Included in the Profit and Loss account are amounts of £162,738 (2021: £116,000) payable in respect of management charges to the companies listed below:

	2022	2021
	£	£
James Andrew International Limited	125,000	100,000
Winston Group Limited	32,738	16,000
Robinson Somerston & Partners Limited	5,000	-
	<u> </u>	<u> </u>
	162,738	116,000
	<u> </u>	<u> </u>

During the year, rent and service charges of £37,955 (2021: £41,696) were payable to Fairchild Properties Limited.

During the year, management fees of £nil (2021: £19,284) were charged to James Andrew Residential Limited.

Included in debtors - amounts owed from related parties

	At 01.10.2021	Movement	Write off	At 30.09.2022
	£	£	£	£
James Andrew Residential Limited	-	8,167	-	8,167
James Andrew International Limited	-	10,944	-	10,944
Bumble 13 Limited (formerly James Andrew International (City) Limited)	15,838	(15,838)	-	-
Director Loan Account	44,737	-	-	44,737
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	60,575	3,273	-	63,848
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

JAMES ANDREW ROBINSON SOMERSTON WARNER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Related party transactions

(Continued)

Included in creditors - amounts owed to related parties

	At 01.10.2021	Movement	Write off	At 30.09.2022
	£	£	£	£
James Andrew International Limited	4,584	68,158	-	72,742
Winston Group Limited	-	15,000	-	15,000
Robinson Somerston & Partners Limited	-	5,000	-	5,000
James Andrew Management Services Limited	12,187	-	-	12,187
Robinson Somerston Warner Limited	9,251	-	-	9,251
Barnett Baker (Managements) Limited	13,332	-	-	13,332
James Andrew Residential Limited	9,995	(9,975)	-	20
Redington Estates Limited	200,000	(200,000)	-	-
	<u>249,349</u>	<u>(121,817)</u>	<u>-</u>	<u>127,532</u>

The above companies are related parties being under common directorship and/or common ownership with regard to some of the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.