

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Marlborough Information Services Limited

WEDNESDAY



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COMPANIES HOUSE

Marlborough Information Services Limited

Company Information
for the Year Ended 31 January 2018

DIRECTOR:

E N Wiltsher

REGISTERED OFFICE:

1st Floor, 1 Kinsbourne Court
96-100 Luton Road
Harpenden
Hertfordshire
AL5 3BL

REGISTERED NUMBER:

05501636 (England and Wales)

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		71,105		117,821
CURRENT ASSETS					
Stocks		-		49,875	
Debtors	5	25,327,905		27,302,838	
Cash at bank		1,111		4,593	
		25,329,016		27,357,306	
CREDITORS					
Amounts falling due within one year	6	15,057,507		15,870,678	
NET CURRENT ASSETS			10,271,509		11,486,628
TOTAL ASSETS LESS CURRENT LIABILITIES			10,342,614		11,604,449
CREDITORS					
Amounts falling due after more than one year	7		(11,291,664)		(13,127,108)
PROVISIONS FOR LIABILITIES			(16,789)		(23,564)
NET LIABILITIES			(965,839)		(1,546,223)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(965,840)		(1,546,224)
SHAREHOLDERS' FUNDS			(965,839)		(1,546,223)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

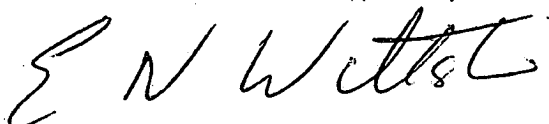
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 October 2018 and were signed by:



E N Wiltsher - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Marlborough Information Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 27).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2017	209,101
Disposals	(34,252)
At 31 January 2018	174,849
DEPRECIATION	
At 1 February 2017	91,280
Charge for year	29,456
Eliminated on disposal	(16,992)
At 31 January 2018	103,744
NET BOOK VALUE	
At 31 January 2018	71,105
At 31 January 2017	117,821

5. DEBTORS

	31.1.18 £	31.1.17 £
Amounts falling due within one year:		
Trade debtors	12,771,864	7,831,242
Other debtors	1,488,530	1,289,340
	14,260,394	9,120,582
Amounts falling due after more than one year:		
Trade debtors	11,067,511	18,182,256
Aggregate amounts	25,327,905	27,302,838

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Bank loans and overdrafts	38,468	-
Trade creditors	737,978	4,513,678
Taxation and social security	88,527	18,877
Other creditors	14,192,534	11,338,123
	15,057,507	15,870,678

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.18 £	31.1.17 £
Other creditors	11,291,664	13,127,108

Marlborough Information Services Limited

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for the Year Ended 31 January 2018

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