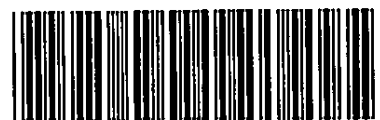


REGISTERED NUMBER: 05501013 (England and Wales)

Abstract Entertainment Limited

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

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COMPANIES HOUSE

Abstract Entertainment Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2013**

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Abstract Entertainment Limited

**Company Information
for the Year Ended 31 July 2013**

DIRECTOR: Mr P Upton

SECRETARY: Swindells & Gentry Company Secretarial Limited

REGISTERED OFFICE: The Hollies
Lewes Road
Isfield
East Sussex
TN22 5TY

REGISTERED NUMBER: 05501013 (England and Wales)

ACCOUNTANTS: Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

**Abbreviated Balance Sheet
31 July 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	544	680
CURRENT ASSETS			
Debtors		23,928	663
Cash at bank		6	6
		<u>23,934</u>	<u>669</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>9,000</u>	<u>5,456</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>14,934</u>	<u>(4,787)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,478</u>	<u>(4,107)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>15,477</u>	<u>(4,108)</u>
SHAREHOLDERS' FUNDS		<u>15,478</u>	<u>(4,107)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

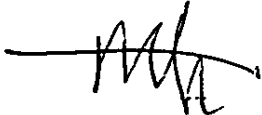
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *14.1.14* and were signed by

A handwritten signature in black ink, appearing to be 'P Upton', written over a horizontal line.

Mr P Upton - Director

The notes form part of these abbreviated accounts

Abstract Entertainment Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents revenue from commercial transactions under which the company supplies customers the services that it is in business to provide and it is recognised when it obtains, through performance under contract, the right to consideration for those services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The financial statements have been prepared on a going concern basis as the director has indicated his willingness to continue to support the company for the foreseeable future

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012 and 31 July 2013	1,328
DEPRECIATION	
At 1 August 2012	648
Charge for year	136
At 31 July 2013	784
NET BOOK VALUE	
At 31 July 2013	544
At 31 July 2012	680

Abstract Entertainment Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013	2012
Number	Class		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

4 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2013 and 31 July 2012

	2013	2012
	£	£
Mr P Upton		
Balance outstanding at start of year	663	11,528
Amounts advanced	30,793	24,040
Amounts repaid	(10,362)	(34,905)
Balance outstanding at end of year	<u>21,094</u>	<u>663</u>

The loan is interest free and repayable on demand