

**REGISTERED NUMBER: 05501013 (England and Wales)**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2012**

**for**

**Abstract Entertainment Limited**



# **Abstract Entertainment Limited**

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**Abstract Entertainment Limited**

**Company Information  
for the Year Ended 31 July 2012**

**DIRECTOR:** Mr P Upton

**SECRETARY:** Swindells & Gentry Company Secretarial Limited

**REGISTERED OFFICE:** 20-21 Clinton Place  
Seaford  
East Sussex  
BN25 1NP

**REGISTERED NUMBER:** 05501013 (England and Wales)

**ACCOUNTANTS:** Swindells LLP  
Chartered Accountants  
New Olives  
High Street  
Uckfield  
East Sussex  
TN22 1QE

**Abstract Entertainment Limited**

**Abbreviated Balance Sheet  
31 July 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	680	850
<b>CURRENT ASSETS</b>			
Debtors		663	13,410
Cash at bank		6	6
		<u>669</u>	<u>13,416</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>5,456</u>	<u>9,953</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(4,787)</u>	<u>3,463</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(4,107)</u>	<u>4,313</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>-</u>	<u>170</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u><u>(4,107)</u></u>	<u><u>4,143</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(4,108)</u>	<u>4,142</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(4,107)</u></u>	<u><u>4,143</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Abstract Entertainment Limited**

**Abbreviated Balance Sheet - continued**  
**31 July 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on ..... 21 / 7 / 2013 and were signed by:

.....  .....

Mr P Upton - Director

The notes form part of these abbreviated accounts

# Abstract Entertainment Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2012

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 20% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2011 and 31 July 2012	1,328
<b>DEPRECIATION</b>	
At 1 August 2011	478
Charge for year	170
At 31 July 2012	648
<b>NET BOOK VALUE</b>	
At 31 July 2012	680
At 31 July 2011	850

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class:	Nominal value	2012 £	2011 £
1	Ordinary	£1	1	1

**Abstract Entertainment Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2012**

**4 TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	2012 £	2011 £
<b>Mr P Upton</b>		
Balance outstanding at start of year	11,528	11,673
Amounts advanced	24,040	23,900
Amounts repaid	(34,905)	(24,045)
Balance outstanding at end of year	<u>663</u>	<u>11,528</u>