

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2011

for

Abstract Entertainment Limited

THURSDAY



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26/04/2012

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COMPANIES HOUSE

Abstract Entertainment Limited

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for the Year Ended 31 July 2011**

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Abstract Entertainment Limited

**Company Information
for the Year Ended 31 July 2011**

DIRECTOR: Mr P Upton

SECRETARY: Swindells & Gentry Company Secretarial Limited

REGISTERED OFFICE: 20-21 Clinton Place
Seaford
East Sussex
BN25 1NP

REGISTERED NUMBER: 05501013 (England and Wales)

ACCOUNTANTS: Swindells LLP
Chartered Accountants
New Olives
High Street
Uckfield
East Sussex
TN22 1QE

Abstract Entertainment Limited

**Abbreviated Balance Sheet
31 July 2011**

		2011		2010 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		850		1,062
CURRENT ASSETS					
Debtors		13,410		12,417	
Cash at bank		6		6	
		<u>13,416</u>		<u>12,423</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>9,954</u>		<u>8,932</u>	
NET CURRENT ASSETS			<u>3,462</u>		<u>3,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,312		4,553
PROVISIONS FOR LIABILITIES			<u>170</u>		<u>-</u>
NET ASSETS			<u><u>4,142</u></u>		<u><u>4,553</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>4,141</u>		<u>4,552</u>
SHAREHOLDERS' FUNDS			<u><u>4,142</u></u>		<u><u>4,553</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

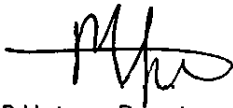
The notes form part of these abbreviated accounts

Abstract Entertainment Limited

Abbreviated Balance Sheet - continued
31 July 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 / 4 / 12 and were signed by

A handwritten signature in black ink, appearing to read 'P Upton', written over a horizontal line.

Mr P Upton - Director

The notes form part of these abbreviated accounts

Abstract Entertainment Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commission from commercial transactions under which the company supplies customers the services that it is in business to provide and it is recognised when it obtains, through performance under contract, the right to consideration for those services

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	1,328
DEPRECIATION	
At 1 August 2010	266
Charge for year	212
At 31 July 2011	478
NET BOOK VALUE	
At 31 July 2011	850
At 31 July 2010	1,062

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011	2010 as restated
			£	£
1	Ordinary	£1	1	1

Abstract Entertainment Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011**

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 July 2011 and 31 July 2010

	2011	2010 as restated
	£	£
Mr P Upton		
Balance outstanding at start of year	11,673	14,983
Amounts advanced	23,900	22,394
Amounts repaid	(24,045)	(25,704)
Balance outstanding at end of year	<u>11,528</u>	<u>11,673</u>