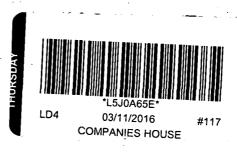
Annual Report and Accounts

Year ended 31 March 2016



Company number:

05500932

BALANCE SHEET as at 31 March 2016

	Note	2016 £	£	2015 £	£
Fixed assets Investments	7	2	113,841	• • • • • • • • • • • • • • • • • • •	113,841
•			113,841	-	113,841
Current assets Debtors - due within one year	3	999,997		999,997	
Current Liabilities Creditors due within one year	4	999,997 (113,838)		999,997	
Net current assets			886,159		886,159
Net assets	•	_	1,000,000		1,000,000
Capital and reserves		=	-	. =	
Called up share capital	5	_	1,000,000		1,000,000
Shareholders' funds		=	1,000,000	-	1,000,000

For the year ended 31 March 2016, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements of Hercules Property UK Holdings Limited, company number 05500932, were approved by the Board of Directors on 1 hove where and signed on its behalf by:

Director

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Notes to the accounts For the year ended 31 March 2016

Accounting policy

1. Accounting basis

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

2. Profit and loss

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

3. Debtors due within one year

	2016 £	2015 £
Current debtors (receivable within one year) Amounts owed by group companies - current accounts	999,997	999,997
	999,997	999,997
	•	
4. Creditors due within one year		
	2016 £	2015 £
Amounts owed to group companies - current accounts	113,838	113,838
	113,838	113,838
5. Share capital		
	2016 £	2015 £
Issued share capital - allotted, called up and fully paid Ordinary shares of £1.00 each		
Balance as at 1 April and as at 31 March: 1,000,000 shares	1,000,000	1,000,000

6. Immediate parent and ultimate holding company

The immediate parent company is Pillar Property Group Limited.

The British Land Company PLC is the smallest and largest group for which group accounts are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group accounts for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.

Notes to the accounts For the year ended 31 March 2016

7. Investments

		Shares in subsidiaries £	Total £
At cost or directors' valuation 1 April 2015		- 113,841	113,841
31 March 2016		113,841	113,841
Provision for impairment 1 April 2015	ν.	-	, <u>-</u>
31 March 2016			•
At cost or directors' valuation excluding provision for write-down 31 March 2016		113,841	113,841
1 April 2015	•	113,841	113,841
	•	 =	

The company has investments in the following direct subsidiaries.

Subsidiary	Principal activity	Interest	Country
Hercules Property UK Limited	Non-trading	100%	United Kingdom
Pillar Hercules No. 2 Limited	Dormant	100%	United Kingdom