

Registered number
5500884

Brydol Limited
Report and Accounts
31 March 2008

THURSDAY



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07/08/2008

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Brydol Limited
Report and accounts
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Brydol Limited
Company Information

Directors

M J Bryden

M A Burton

Secretary

N A Bryden

Accountants

Chris Donohue & Co

Suite 1a

43 Fisherton Street

Salisbury

Wiltshire

SP2 7SU

Registered office

Unit Q

Hunting Gate

East Portway Industrial Estate

Andover

Hampshire

SP10 3SJ

Registered number

5500884

Brydol Limited

Directors' Report

The directors present their report and accounts for the year ended 31 March 2008

Principal activities

The company's principal activity during the year continued to be joinery and shop fitting

Directors

The following directors served during the year

M J Bryden

M A Burton

The beneficial interests of the directors holding office on 31 March 2008 in the issued share capital of the company were as follows

	31 03 08	01 04 07
Ordinary share capital £1 shares		
M J Bryden	1	1
M A Burton	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on

5/2/08



Mr M Bryden
Director

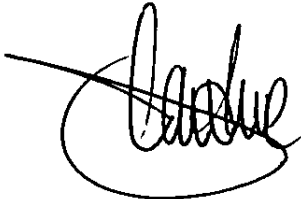
Brydol Limited
Accountants' Report

Accountants' report to the directors of
Brydol Limited

You consider that the company is exempt from an audit for the year ended 31 March 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

A handwritten signature in black ink, appearing to read 'Chris Donohue', is written over a large, faint circular stamp or watermark.

Chris Donohue & Co
Chartered Certified Accountants

Suite 1a
43 Fisherton Street
Salisbury
Wiltshire
SP2 7SU

5/8/08

Brydol Limited
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover		2,470,512	2,184,670
Cost of sales		(1,825,127)	(1,572,274)
Gross profit		<u>645,385</u>	<u>612,396</u>
Distribution costs		(11,730)	(27,874)
Administrative expenses		(607,780)	(555,532)
Operating profit	2	<u>25,875</u>	<u>28,990</u>
Exceptional items profit/(loss) on the disposal of tangible fixed assets		400	(1,721)
		<u>26,275</u>	<u>27,269</u>
Interest receivable		585	-
Interest payable	3	(5,277)	(2,077)
Profit on ordinary activities before taxation		<u>21,583</u>	<u>25,192</u>
Tax on profit on ordinary activities	4	(6,365)	(3,449)
Profit for the financial year		<u>15,218</u>	<u>21,743</u>

Brydol Limited
Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	5	75,284	98,298
Current assets			
Stocks		306,285	275,338
Debtors	6	141,762	166,230
Cash at bank and in hand		827	11
		<u>448,874</u>	<u>441,579</u>
Creditors: amounts falling due within one year	7	(505,564)	(536,500)
Net current liabilities		<u>(56,690)</u>	<u>(94,921)</u>
Net assets		<u>18,594</u>	<u>3,377</u>
Capital and reserves			
Called up share capital	8	2	3
Profit and loss account	9	18,592	3,374
Shareholders' funds		<u>18,594</u>	<u>3,377</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr M Bryden
 Director
 Approved by the board on

5/8/08

Brydol Limited
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Operating profit	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	24,005	22,120
	<hr/>	<hr/>
3 Interest payable	2008	2007
	£	£
Interest payable	5,277	2,077
	<hr/>	<hr/>
4 Taxation	2008	2007
	£	£
UK corporation tax	6,365	3,449
	<hr/>	<hr/>

Brydol Limited
Notes to the Accounts
for the year ended 31 March 2008

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2007	6,850	103,534	15,995	126,379
Additions	-	991	-	991
At 31 March 2008	<u>6,850</u>	<u>104,525</u>	<u>15,995</u>	<u>127,370</u>
Depreciation				
At 1 April 2007	-	26,481	1,600	28,081
Charge for the year	-	20,806	3,199	24,005
At 31 March 2008	<u>-</u>	<u>47,287</u>	<u>4,799</u>	<u>52,086</u>
Net book value				
At 31 March 2008	<u>6,850</u>	<u>57,238</u>	<u>11,196</u>	<u>75,284</u>
At 31 March 2007	<u>6,850</u>	<u>77,053</u>	<u>14,395</u>	<u>98,298</u>

6 Debtors

	2008 £	2007 £
Trade debtors	130,608	154,790
VAT	-	3,667
Prepayments	<u>11,154</u>	<u>7,773</u>
	<u>141,762</u>	<u>166,230</u>

7 Creditors: amounts falling due within one year

	2008 £	2007 £
Bank loans and overdrafts	101,973	62,717
Obligations under finance lease and hire purchase contracts	7,598	12,796
Trade creditors	191,788	357,813
Corporation tax	6,365	3,449
Other taxes and social security costs	24,185	10,236
Directors loan accounts	163,438	85,177
Accruals and deferred income	3,793	1,976
CIS	6,424	2,828
Other creditors	-	(492)
	<u>505,564</u>	<u>536,500</u>

Brydol Limited
Notes to the Accounts
for the year ended 31 March 2008

8 Share capital			2008	2007
			£	£
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>2</u>	<u>3</u>
9 Profit and loss account			2008	2007
			£	£
At 1 April			3,374	6,381
Profit for the year			15,218	21,743
Dividends			-	(24,750)
At 31 March			<u>18,592</u>	<u>3,374</u>
10 Dividends			2008	2007
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>-</u>	<u>24,750</u>

Brydol Limited
Profit and Loss Account
for the year ended 31 March 2008
for the information of the directors only

	2008 £	2007 £
Sales	2,470,512	2,184,670
Cost of sales	(1,825,127)	(1,572,274)
Gross profit	<u>645,385</u>	<u>612,396</u>
Distribution costs	(11,730)	(27,874)
Administrative expenses	(607,780)	(555,532)
Operating profit	<u>25,875</u>	<u>28,990</u>
Exceptional items	400	(1,721)
Interest receivable	585	-
Interest payable	(5,277)	(2,077)
Profit before tax	<u>21,583</u>	<u>25,192</u>

Brydol Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2008
for the information of the directors only

	2008	2007
	£	£
Sales		
Joinery sales	418,005	2,093,912
Shop fitting sales	2,052,507	90,758
	<u>2,470,512</u>	<u>2,184,670</u>
Cost of sales		
Opening stock	201,000	8,000
Purchases	878,453	679,182
Misc purchases	12,651	24,440
Other direct costs	4,520	2,158
Subcontractors	1,034,788	1,059,494
Closing stock	(17,827)	(6,000)
Closing work in progress	(288,458)	(195,000)
	<u>1,825,127</u>	<u>1,572,274</u>
Distribution costs		
Packaging and carriage	<u>11,730</u>	<u>27,874</u>
Administrative expenses		
Employee costs		
Wages and salaries	294,008	273,842
Directors' salaries	16,300	48,000
Medical insurance	4,139	4,288
Employer's NI	30,169	32,585
Directors' life insurance	2,293	2,926
Staff training and welfare	4,644	4,832
Travel and subsistence	19,717	15,018
Motor expenses	15,226	9,042
Entertaining	442	-
	<u>386,938</u>	<u>390,533</u>
Premises costs		
Rent	40,000	28,880
Rates and water	11,042	7,639
Premises expenses	1,153	3,118
Light and heat	6,464	5,341
Cleaning and general maintenance	1,722	2,460
Office supplies	817	940
	<u>61,198</u>	<u>48,378</u>
General administrative expenses		
Telephone and fax	7,046	6,760
Postage and stationery	3,825	3,156
Security	457	882
Health and safety	755	1,827
Hire purchase interest	720	673
Bank loan interest	800	355
Bank charges	5,012	1,219
Currency charges	1,556	-
Factoring costs	26,586	-
Insurance	9,859	7,760
Small tools	2,103	129

Brydol Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2008
for the information of the directors only

	2008	2007
	£	£
Equipment hire	48,018	33,396
Computer and internet hosting	1,023	2,136
Repairs and maintenance	4,500	7,174
Waste removal	6,445	3,560
M Brydon loan account interest	4,492	2,350
M Burton loan account interest	5,926	1,504
Depreciation	24,010	22,120
Bad debts	-	6,062
Sundry expenses	164	467
	<u>153,297</u>	<u>101,530</u>
Legal and professional costs		
Accountancy fees	2,784	6,204
Consultancy fees	195	-
Promotions and exhibitions	671	3,380
Advertising and PR	1,505	3,782
Other legal and professional	1,192	1,725
	<u>6,347</u>	<u>15,091</u>
	<u>607,780</u>	<u>555,532</u>