

ABSOLUTE AUTO BODY CARE LTD
ABBREVIATED ACCOUNTS
31 MARCH 2009

ABACUS ACCOUNTANTS
Chartered Management Accountants
Valley Barn
Sandhurst Lane
Sandhurst
Gloucestershire
GL2 9NR

THURSDAY



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06/08/2009

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COMPANIES HOUSE

ABSOLUTE AUTO BODY CARE LTD

ABBREVIATED ACCOUNTS

PERIOD FROM 1 AUGUST 2008 TO 31 MARCH 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABSOLUTE AUTO BODY CARE LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	31 Mar 09 £	31 Jul 08 £
FIXED ASSETS	2		
Tangible assets		<u>7,856</u>	<u>7,175</u>
CURRENT ASSETS			
Stocks		750	750
Debtors		28,896	26,153
Cash at bank and in hand		<u>8,881</u>	<u>15,101</u>
		<u>38,527</u>	<u>42,004</u>
CREDITORS: Amounts falling due within one year		<u>42,955</u>	<u>49,277</u>
NET CURRENT LIABILITIES		(4,428)	(7,273)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,428</u>	<u>(98)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>3,426</u>	<u>(100)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>3,428</u>	<u>(98)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on, and are signed on their behalf by:

P STEPHENSON
Director



The notes on pages 2 to 3 form part of these abbreviated accounts.

ABSOLUTE AUTO BODY CARE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 AUGUST 2008 TO 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABSOLUTE AUTO BODY CARE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 AUGUST 2008 TO 31 MARCH 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2008	7,175
Additions	<u>3,300</u>
At 31 March 2009	<u>10,475</u>
DEPRECIATION	
Charge for period	<u>2,619</u>
At 31 March 2009	<u>2,619</u>
NET BOOK VALUE	
At 31 March 2009	<u>7,856</u>
At 31 July 2008	<u>7,175</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 09 £	31 Jul 08 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	31 Mar 09		31 Jul 08
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>