

AGN LUNG PATHOLOGY SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2007

Company Registration Number 5500607

WEDNESDAY



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30/04/2008

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COMPANIES HOUSE

Tenon Limited
Accountants & Business Advisers
Highfield Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY

AGN LUNG PATHOLOGY SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

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AGN LUNG PATHOLOGY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2007

	Note	2007 £	£	2006 £	£
Fixed assets	2				
Tangible assets			844		-
Current assets					
Debtors		25,076		29,543	
Cash at bank and in hand		158,815		102,760	
		<u>183,891</u>		<u>132,303</u>	
Creditors. Amounts falling due within one year		<u>(25,147)</u>		<u>(29,075)</u>	
Net current assets			<u>158,744</u>		<u>103,228</u>
Total assets less current liabilities			<u>159,588</u>		<u>103,228</u>
Capital and reserves					
Called-up share capital	4		1		1
Profit and loss account			159,587		103,227
Shareholders' funds			<u>159,588</u>		<u>103,228</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

28th April 2008



Professor A G Nicholson
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

AGN LUNG PATHOLOGY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (2005) and is consequently exempt from the requirement to include a cash flow statement in the financial statements

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year

Tangible fixed assets

Tangible fixed assets are valued at cost, being purchase price, less accumulated depreciation

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Computer equipment - 25% straight line basis

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Non-monetary assets and liabilities and transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. Fixed assets

	Tangible Assets £
Cost	
Additions	1,125
At 31 July 2007	<u>1,125</u>
Depreciation	
Charge for year	281
At 31 July 2007	<u>281</u>
Net book value	
At 31 July 2007	<u>844</u>
At 31 July 2006	<u>-</u>

AGN LUNG PATHOLOGY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2007

3. Transactions with the director

As at 31 July 2007, the company owed £4,370 (2006 - (£7,351)) to Professor A G Nicholson, a company director and shareholder. This is included within other creditors. All transactions were on an arms length basis.

4. Share capital

Authorised share capital:

	2007	2006
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

LEGAL WORKFLOW LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
PERIOD FROM 21 AUGUST 2007 TO 31 MARCH 2008

	£	Period from 21 Aug 07 to 31 Mar 08 £
Administrative expenses		
Establishment expenses		
Insurance	149	
Repairs and maintenance	366	
		515
General expenses		
Motor expenses	1,609	
Telephone	63	
Printing, stationery and postage	819	
Sundry expenses	382	
Use of own residence	115	
Advertising	121	
Entertaining	77	
Accountancy fees	1,400	
Depreciation of office equipment	146	
		4,732
		5,247
Interest receivable		
Bank interest receivable		143