

REGISTERED NUMBER: 05500567 (England and Wales)

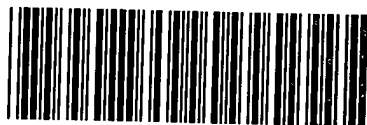
**Abbreviated Unaudited Accounts**

**For The Year Ended 31 March 2015**

**for**

**NEWHOUSE MILL LTD**

THURSDAY



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24/12/2015

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COMPANIES HOUSE

**NEWHOUSE MILL LTD (REGISTERED NUMBER: 05500567)**

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**For The Year Ended 31 MARCH 2015**

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**NEWHOUSE MILL LTD**

**Company Information**  
**For The Year Ended 31 MARCH 2015**

**DIRECTORS:**

W T Shute  
Mrs M E Shute  
A R Shute  
J W Shute  
M C Shute

**SECRETARY:**

A R Shute

**REGISTERED OFFICE:**

Newhouse Farm  
Canworthy Water  
Launceston  
Cornwall  
PL15 8UW

**REGISTERED NUMBER:** 05500567 (England and Wales)

**ACCOUNTANTS:**

Potter Baker  
Chartered Accountants  
20 Western Road  
Launceston  
Cornwall  
PL15 7BA

**NEWHOUSE MILL LTD (REGISTERED NUMBER: 05500567)**

**Abbreviated Balance Sheet**  
**31 MARCH 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	662,527	460,206
Investments	3	1,140	935
		<hr/>	<hr/>
		663,667	461,141
<b>CURRENT ASSETS</b>			
Stocks		287,660	367,960
Debtors		846,310	366,393
Cash at bank and in hand		10	49,994
		<hr/>	<hr/>
		1,133,980	784,347
<b>CREDITORS</b>			
Amounts falling due within one year	4	685,086	586,585
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		448,894	197,762
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,112,561	658,903
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(32,361)	(11,133)
<b>PROVISIONS FOR LIABILITIES</b>		(106,421)	(60,626)
<b>ACCRUALS AND DEFERRED INCOME</b>		(35,783)	(40,368)
		<hr/>	<hr/>
<b>NET ASSETS</b>		937,996	546,776
		<hr/>	<hr/>

The notes form part of these abbreviated accounts

**NEWHOUSE MILL LTD (REGISTERED NUMBER: 05500567)**

**Abbreviated Balance Sheet - continued**  
**31 MARCH 2015**

	Notes	2015 £	2014 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	20,000	20,000
Profit and loss account		917,996	526,776
<b>SHAREHOLDERS' FUNDS</b>		<u>937,996</u>	<u>546,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/12/2015 and were signed on its behalf by:

W. T. Shute  
W T Shute - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Government grants**

Government grants received have been shown separately within accruals and deferred income on the balance sheet. Grant income will be recognised in the profit and loss account by matching the write down of the asset to which the grant relate. This is over 20 years for property and at a rate of 25% per annum on a reducing basis for plant and machinery items.

**NEWHOUSE MILL LTD (REGISTERED NUMBER: 05500567)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 MARCH 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	826,123
Additions	305,364
Disposals	(3,500)
	<hr/>
At 31 March 2015	1,127,987
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2014	365,917
Charge for year	99,543
	<hr/>
At 31 March 2015	465,460
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	662,527
	<hr/> <hr/>
At 31 March 2014	460,206
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**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2014	935
Additions	205
	<hr/>
At 31 March 2015	1,140
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2015	1,140
	<hr/> <hr/>
At 31 March 2014	935
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**4. CREDITORS**

Creditors include an amount of £61,583 (2014 - £23,917) for which security has been given.

**NEWHOUSE MILL LTD (REGISTERED NUMBER: 05500567)**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 31 MARCH 2015**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>