

**KILCO CONTRACTORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**

KILCO CONTRACTORS LIMITED
Unaudited Financial Statements
For The Year Ended 31 July 2021

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KILCO CONTRACTORS LIMITED
Balance Sheet
As at 31 July 2021

Registered number: 05500396

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		160		195
			<u>160</u>		<u>195</u>
CURRENT ASSETS					
Debtors	7	26,897		26,815	
Cash at bank and in hand		<u>107,904</u>		<u>90,153</u>	
		134,801		116,968	
Creditors: Amounts Falling Due Within One Year	8	<u>(47,257)</u>		<u>(35,027)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>87,544</u>		<u>81,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,704</u>		<u>82,136</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(18,400)</u>		<u>(24,000)</u>
NET ASSETS			<u>69,304</u>		<u>58,136</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			<u>69,204</u>		<u>58,036</u>
SHAREHOLDERS' FUNDS			<u>69,304</u>		<u>58,136</u>

KILCO CONTRACTORS LIMITED
Balance Sheet (continued)
As at 31 July 2021

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr K KILCOMMONS

Director

15/12/2021

The notes on pages 4 to 6 form part of these financial statements.

KILCO CONTRACTORS LIMITED
Notes to the Financial Statements
For The Year Ended 31 July 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	4	2
	<u>4</u>	<u>2</u>

KILCO CONTRACTORS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2020	4,735
Additions	1,044
As at 31 July 2021	5,779
Depreciation	
As at 1 August 2020	4,540
Provided during the period	1,079
As at 31 July 2021	5,619
Net Book Value	
As at 31 July 2021	160
As at 1 August 2020	195

7. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	26,897	26,815
	26,897	26,815

8. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Corporation tax	10,829	8,696
Other creditors	7,958	4,113
Director's loan account	28,470	22,218
	47,257	35,027

9. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Trade creditors	-	24,000
Bank loans	18,400	-
	18,400	24,000

10. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

KILCO CONTRACTORS LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2021

11. General Information

KILCO CONTRACTORS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 05500396 . The registered office is 84 HIGH STREET, HARLESDEN, LONDON, NW10 4SJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.