

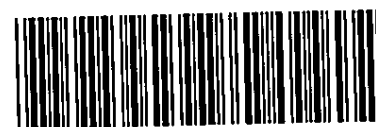
COMPANY REGISTRATION NUMBER 05500351

PINEWOOD ROAD DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

30th SEPTEMBER 2006

MONDAY



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PINEWOOD ROAD DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 30th SEPTEMBER 2006

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PINEWOOD ROAD DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30th SEPTEMBER 2006

	Note	£	2006 £
FIXED ASSETS	2		
Tangible assets			668,272
CURRENT ASSETS			
Debtors		1,049,640	
CREDITORS: Amounts falling due within one year	3	1,933,278	
NET CURRENT LIABILITIES			(883,638)
TOTAL ASSETS LESS CURRENT LIABILITIES			(215,366)
CAPITAL AND RESERVES			
Called-up equity share capital	5		1
Profit and loss account			(215,367)
DEFICIT			(215,366)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the Period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by


MR D MORGAN


MR N MORGAN

The notes on page 1 form part of these abbreviated accounts.

PINEWOOD ROAD DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 30th SEPTEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Bank loans

The bank loan transactions have been estimated for part of the year as full statements are not currently available.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	668,272
At 30th September 2006	<u>668,272</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30th September 2006	<u>668,272</u>
At 30th September 2005	<u>—</u>

The directors have a policy not to depreciate property

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006 £
Bank loans and overdrafts	<u>1,927,404</u>

PINEWOOD ROAD DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 30th SEPTEMBER 2006

4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors during the year

The directors are also directors of the parent company S Morgan & Sons Limited.

Included in 'Other Debtors' is £1,049,640 owed to Pinewood Road Developments Limited by S Morgan & Sons Limited

5. SHARE CAPITAL

Authorised share capital:

	2006
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

During the period one ordinary share of £1 was issued at par

6. ULTIMATE PARENT COMPANY

The Ultimate Parent Company is S Morgan & Sons Limited (Registered Number 02568627 England and Wales)