

**ENC OF OXFORD LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2008**



**Company No: 5499430 (England and Wales)**

# ENC OF OXFORD LIMITED

## Abbreviated Balance Sheet at 31st December 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	<u>570,014</u>	<u>3,024</u>
<b>Current assets</b>			
Stocks		2,000	569,205
Debtors		11,651	29,777
Cash at bank and in hand		<u>262,069</u>	<u>96,889</u>
		275,720	695,871
<b>Creditors: amounts falling due within one year</b>		<u>(795,485 )</u>	<u>(649,152 )</u>
<b>Net current (liabilities)/assets</b>		<u>(519,765 )</u>	<u>46,719</u>
<b>Total assets less current liabilities</b>		50,249	49,743
<b>Provision for liabilities</b>			
Deferred taxation		(721 )	(256 )
<b>Net assets</b>		<u><u>49,528</u></u>	<u><u>49,487</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		<u>49,527</u>	<u>49,486</u>
<b>Shareholders' funds</b>		<u><u>49,528</u></u>	<u><u>49,487</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st December 2008. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2008 and of its results for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 30th July 2009 and signed on its behalf.

  
Director

## **ENC OF OXFORD LIMITED**

### **Notes to the abbreviated accounts for the year ended 31st December 2008**

#### **1. Accounting policies**

- (a) The abbreviated accounts are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).
- (b) Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.
- (c) Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% p.a. reducing balance basis
Plant and equipment	15% p.a. reducing balance basis

- (d) Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.
- (e) The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

## ENC OF OXFORD LIMITED

### Notes to the abbreviated accounts for the year ended 31st December 2008 (cont'd)

2. Tangible fixed assets	Total	Freehold land and property	Plant and office equipment	Motor vehicles
Cost or valuation	£	£	£	£
At 1st January 2008	3,847	-	3,447	400
Additions	567,864	565,205	2,659	-
At 31st December 2008	<u>571,711</u>	<u>265,205</u>	<u>6,106</u>	<u>400</u>
<b>Depreciation</b>				
At 1st January 2008	823	-	648	175
Charge for year	874	-	818	56
At 31st December 2008	<u>1,697</u>	<u>-</u>	<u>1,466</u>	<u>231</u>
<b>Net book values</b>				
At 31st December 2008	<u>570,014</u>	<u>565,205</u>	<u>4,640</u>	<u>169</u>
At 31st December 2007	<u>3,024</u>	<u>-</u>	<u>2,799</u>	<u>225</u>

3. Share capital	2008	2007
<b>Authorised:</b> Ordinary shares of £1 each	<u>100</u>	<u>1</u>
<b>Allotted, called up and fully paid:</b> Ordinary shares of £1 each	<u>100</u>	<u>1</u>

#### 4. Director's loans

A loan of £320,617 is owed to Terry's Ice Cream (Oxford) Limited, a company wholly owned by Mr John Dykes. The loan is unsecured, interest-free and repayable on demand.