

**ABACUS STOCK AUDITORS LTD**

**COMPANY REG NO: 5499340**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> JULY 2009**

**6 JOHN WATKINS CLOSE  
EPSOM  
SURREY  
KT19 7LW**

WEDNESDAY



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COMPANIES HOUSE

**ABACUS STOCK AUDITORS LTD**

**COMPANY REG NO: 5499340**

**YEAR ENDED 31<sup>ST</sup> JULY 2009**

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**ABACUS STOCK AUDITORS LTD**

**COMPANY REG NO: 5499340**

**DIRECTOR'S REPORT**

The Director submit her Annual Report and Financial Statements for the year ended 31<sup>st</sup> July 2009.

**RESULTS AND DIVIDEND**

The Director paid a dividend of £ 49,000/- during the year. The Profit after taxation amounted to £ 34,033/-. The Director proposes to transfer these amounts to Reserves.

**PRINCIPAL ACTIVITY**

The Company's Principal Activity during the year was that of providing Stock Taking Services to Pubs and Restaurant.

**REVIEW OF BUSINESS**

The Director reports the result shown in the Accounts for the year under review and anticipates improve result for the year.

**DIRECTOR'S AND HER INTEREST**

The Director's at 31<sup>st</sup> July 2009 and her interest in the Share Capital of the Company was as follows:-

**ORDINARY SHARE OF £1 EACH**

**MR. J MULHOLLAND**

1

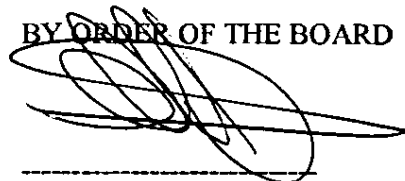
**FIXED ASSETS**

The movement in Fixed Assets are shown in Notes 9 to the Accounts on Page 4.

**EXEMPTION**

The above report is prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



**MR. J MULHOLLAND  
(DIRECTOR)**

**REGISTERED OFFICE  
6 JOHN WATKINS CLOSE  
EPSOM  
SURREY KT19 7LW**

**DATE:** 22/9/09

**ABACUS STOCK AUDITORS LTD****PROFIT AND LOSS ACCOUNTS****YEAR ENDED 31<sup>ST</sup> JULY 2009**

	<b><u>NOTES</u></b>	<b><u>Y/E 31/07/2009</u></b>	<b><u>Y/E 31/07/2008</u></b>
		<b>£</b>	<b>£</b>
INCOME	2	76618	74232
ADD: INTEREST RECEIVED (GROSS)		161	1212
		<hr/> 76779	<hr/> 75444
LESS: EXPENSES		33673	29218
OPERATING PROFIT BEFORE TAXATION	5	<hr/> 43106	<hr/> 46226
TAX ON ORDINARY ACTIVITIES	6	9073	9270
OPERATING PROFIT AFTER TAXATION		<hr/> 34033	<hr/> 36956
DIVIDEND PAID		49000	50000
		<hr/> (14967)	<hr/> (13044)
RETAINED PROFIT BROUGHT FORWARD		<hr/> 36919	<hr/> 49963
RETAINED PROFIT CARRIED FORWARD		<hr/> <b>£ 21952</b>	<hr/> <b>£ 36919</b>

THE NOTES ON PAGE 4 FORM PART OF THESE FINANCIAL STATEMENTS.

**ABACUS STOCK AUDITORS LTD****BALANCE SHEET AS AT 31<sup>ST</sup> JULY 2009**

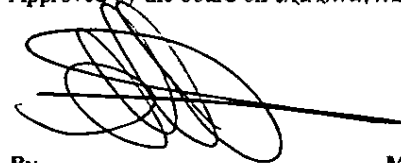
	<u>NOTES</u>	<u>Y/E 31/07/09</u>	<u>Y/E 31/07/08</u>
		£	£
<b>FIXED ASSETS</b>	9	1460	1950
<b>CURRENT ASSETS</b>			
SUNDRY DEBTORS	7	4930	5891
CASH AT BANK		28140	41323
CASH IN HAND		72	64
		-----	-----
		33142	47278
		-----	-----
<b>CURRENT LIABILITIES</b>			
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	12648	12307
		-----	-----
<b>NET ASSETS</b>		12648	12307
		-----	-----
		20494	34971
		-----	-----
		<b>£ 21954</b>	<b>£ 36921</b>
		=====	=====
<b>CAPITAL AND RESERVE</b>			
CALLED UP SHARE CAPITAL	10	2	1
PROFIT AND LOSS ACCOUNT		21952	36919
		-----	-----
		<b>£ 21954</b>	<b>£ 36921</b>
		=====	=====

In the Director's opinion the company was entiteld under Section 249A(1) of the Companies Act 1985 to exemption from the Audit of its Accounts for the year ended 31<sup>st</sup> July 2009. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these Accounts.

The Director is responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit and loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as is applicable to the company.

The Accounts are prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small Companies.

Approved by the board on 22<sup>nd</sup> Sept 2009...and signed on its behalf.



By.....MR. J MULHOLLAND (DIRECTOR)

**ABACUS STOCK AUDITORS LTD****NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31<sup>ST</sup> JULY 2009****1. ACCOUNTING POLICIES**

The Financial Statements have been prepared under the historical cost convention.

**DEPRECIATION**

Depreciation provided on tangible fixed assets at the following annual rates which are estimated cost or valuation over its estimated useful life on the reducing balance method.

**EQUIPMENT- 25% REDUCING BALANCE****2. TURNOVER**

Turnover represents the invoiced amount of Services provided during the period.

**3. DIRECTOR EMOLUMENT****Y/E 31/07/09**

Fees	NIL
Other emoluments	NIL

**4. STAFF COST**

Wages & Salaries	12000
Social Security Cost	828
	<u>£ 12828</u>

**5. OPERATING PROFIT**

This is stated after charging or crediting:

Director's Remuneration	<u>NIL</u>
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**6. TAX ON ORDINARY ACTIVITIES**

Corporation Tax based on Profit for the year	<u>£ 9073</u>
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**7. DEBTORS:**

Trade Debtors	3982
Director's Current A/C	948
	<u>£ 4930</u>

**8. CREDITORS: Amounts falling due within one year**

Corporation Tax	9073
Sundry Creditors & Accruals	3575
	<u>£ 12648</u>

**9. TANGIBLE FIXED ASSETS****EQUIPMENT**

Cost	4612
Depreciation	3152
	<u>£ 1460</u>

**10. SHARE CAPITAL**

<b>AUTHORISED</b> 1000 Ordinary Shares of £1 Each	<u>1000</u>
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**ALLOTTED CALLED UP AND FULLY PAID**

Ordinary Shares of £1 Each	<u>2</u>
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