

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's  
AffairsPursuant to Section 95/99 of the  
Insolvency Act 1986**S.95/99**

For official use

To the Registrar of Companies

Company Number

05499021

Name of Company

(a) Insert full name of  
company

(a) London Group Limited

(b) Insert full name(s)  
and address(es)I (b) Richard Rones of ThorntonRones Limited  
311 High Road, Loughton, Essex, IG10 1AH

(c) Insert date

the liquidator of the above-named company attach a statement of the company's affairs as at  
(c) 1 May 2012

Signed



Date

1 May 2012

Presenter's name,  
address and reference (if  
any)Richard Rones  
ThorntonRones Limited  
311 High Road, Loughton, Essex, IG10 1AH

## For Official Use

Liquidation Section

Post Room

TUESDAY



\*A190FM0Y\*

A07

15/05/2012

#25

COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

**LONDON GROUP LIMITED**

on 1 May 2012, the date of the resolution for winding up

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### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 1 May 2012

Full name Adam Tudor

Signed 

Dated 1/5/12

**LONDON GROUP LIMITED**  
**ESTIMATED STATEMENT OF AFFAIRS**  
**AS AT 1 MAY 2012**

	Notes	Book Value		Estimated to Realise	
		£	£	£	£
<b>ASSETS</b>					
Land & Buildings	1		27,230		-
Stock	2		92,727		11,232
Goodwill	3		-		1,000
<b>Surplus/(Deficit) to Preferential Creditors</b>			<u>119,957</u>		<u>12,232</u>
<b>Preferential Creditors</b>					
Employee Entitlement - Arrears of Wages	4		(500)		(500)
<b>Surplus/ (Deficit) available to Unsecured Creditors</b>			<u>119,457</u>		<u>11,732</u>
<b>Unsecured Creditors -</b>					
Trade & Expense Creditors	5	66,705		66,705	
H M Revenue & Customs - VAT	6	49,115		49,115	
H M Revenue & Customs - PAYE	7	171,070		171,070	
Director's Loan Account	8	<u>1,172,411</u>		<u>1,172,411</u>	
			(1,459,301)		(1,459,301)
<b>Estimated deficiency as regards unsecured creditors</b>			<u>(1,339,844)</u>		<u>(1,447,569)</u>
<b>Issued and Called up Capital -</b>					
500,000 Ordinary Shares of £1 each					(500,000)
<b>Estimated total deficiency as regards members</b>					<u>(1,947,569)</u>

Signature

Mr Adam Tudor

Date

1/5/12

LONDON GROUP LIMITED  
NOTES TO THE DIRECTOR'S STATEMENT OF AFFAIRS  
AS AT 1 MAY 2012

**1 Land & Buildings**

The Book value has been taken from the draft accounts for the period ending 31 August 2011

The assets of the Company have been subject to a professional valuation by Messrs Agentcote Limited. It is from their valuation report that the realizable value has been taken.

**2 Stock**

The Book value has been taken from the draft accounts for the period ending 31 August 2011

The assets of the Company have been subject to a professional valuation by Messrs Agentcote Limited. It is from their valuation report that the realizable value has been taken.

**3 Goodwill**

The Book value has been taken from the draft accounts for the period ending 31 August 2011

The assets of the Company have been subject to a professional valuation by Messrs Agentcote Limited. It is from their valuation report that the realizable value has been taken.

**4 Employee Entitlements**

Final employee claims are estimated. The Company's employees are entitled to claim for any wage arrears, accrued holiday pay, notice period entitlement and redundancy payments. Of these claims, wages up to £800 and all holiday is preferential which means that these amounts have to be settled in full prior to any other unsecured claims.

Any remaining claim ranks equally with all other unsecured creditors.

**5 Trade and Expense Creditors**

A list of the trade and expense creditors is attached as Appendix B.

**6 H M Revenue & Customs - VAT**

The VAT outstanding relates to the last two quarters.

**7 H M Revenue & Customs - PAYE**

This debt relates to the period 2010/11 to date.

**8 Director's Loan Account**

This represents the balance of funds injected into the business by the Director.

**9 Fees and Expenses**

In preparing the Statement of affairs, no account was taken of the cost of holding meetings of members and creditors or the costs of liquidation. The Company has agreed a fee of £6,000 plus VAT and disbursements in respect of assistance provided in the preparation of the Statement of Affairs and in convening meetings of the Company's members and creditors.

Signature 

Mr Adam Tudor

**ThorntonRones Ltd**  
**London Group Limited**  
**B - Company Creditors**

Key	Name	Address	E
CA00	Adam Tudor	Unit 5, Bush Industrial Estate, Station Road, Tufnell Park, London, N19 5UN	1,172,411 08
CA01	Aston Martin Owners Club	Drayton St Leonard, Wallingford, Oxford, OX10 7BG	4,446 00
CA02	Air Products	2 Millennium Gate, Westmere Drive, Crewe, Cheshire, CW1 6AP	544 99
CB00	Buchanan's Motors Limited	128A Camden Road, Camden Town, London, NW1 9EE	6,940 00
CB01	Balgoros Motors (1982) Limited	1 Bryant Avenue, Gallows Corner, Romford, Essex, RM3 0AP	380 96
CB02	Be Safe	Unit 4, Bevan Way, Smethwick, B66 1BZ	788 08
CB03	Biffa Waste Services	Coronation Road, Cressex, High Wycombe, Bucks, HP12 3TZ	982 51
CC00	Canon UK Limited	Woodhatch Reigate, RH2 8BF	2,825 17
CF00	Future Car Hire	66 York Way, Kings Cross, London, N1 9AQ	9,653 27
CG00	Glass's	1 Princes Road, Weybridge, Surrey, KT13 9TU	312 55
CH00	HM Revenue & Customs - VAT	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0
CH01	Hughes Garnder Cleaning & Support	Castle House, Adeley Bury, Ardeley, Stevenage, Herts, SG2 7AF	1,428 77
CH02	H M Revenue and Customs - PAYE	Queens Moat House, St Edwards Way, Romford, Essex, RM1 4DD	171,069 51
CH03	H M Revenue and Customs - VAT	Liverpool Debt Technical Office, 1st Floor, Queens Dock, Liverpool, L74 4AA	49,114 61
CH04	Islington Council	222 Upper Street, London, N1 1XR	4,960 00
CH05	Darren Home	35 High Elms, Rainham, Kent, ME8 7DJ	6,002 78
CK00	Keyholding Company	Unit 4, Quayside Lodge, William Morris Way, London, SW6 2UZ	438
CN00	NPower	Bridge House, 200 Clough Road, Hull, HU5 1SN	4,557 68
CN01	Perfect Placement UK Limited	10-14 Plumstead Road East, Norwich, NR7 9NE	2,880 00
CN02	Neopost Limited	Collections Department, Neopost House, South Street, Romford, Essex, RM1 2AR	126
CN03	National Car Cleaning Co	Pendley House, London Road, South Benfleet, Essex, SS7 5TG	3,127 40
CP00	Trader Publishing Limited	C/O Premium Collections Limited, 16 Kingsway, Post Office Street, Altrincham, Cheshire, WA14 1PJ	2,040 60
CP01	Progressive (UK) Limited	9 Station Parade, Whitchurch Lane, Canons Park, Edgware, Middlesex, HA8 6RW	1,014 00
CP02	PHS Group Plc	Western Industrial Estate, Caerphilly, CF83 1XH	788 08
CR00	RBS Mentor	100 West George Street, Glasgow, G2 1PP	1,200 06
CR01	Riskdisk	Experian, Landmark Huse, Experian Way, NG2 Business Park, Nottinghamshire, NG80 1ZZ	2,137 50
CS00	Switch Communications	Accounts Department, No 1 Croydon, 12-16 Addiscombe Road, Croydon, Surrey, CR0	587 1
CS01	Scratch Fix	163 Preston Hill, HA3 9UZ	6,793 00
CS02	Streamline Merchant Services	Victory House, 5th Avenue, Gateshead, NE11 0EL	1,444 06
CU00	UK Safety Management Limited	Unit 5, Temple Point, Finch Drive, Bullerthorpe Lane, Colton, Leeds, LS15 9JL	306 71
<b>Total</b>			<b>1,459,300 47</b>

Signature   
Adam Tudor

Date 1/5/12