

Registered Number 05498998

B G & E ENGINEERS LTD

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>AED</i>	<i>AED</i>
Fixed assets			
Tangible assets	2	102,706	235,846
		<u>102,706</u>	<u>235,846</u>
Current assets			
Debtors	3	15,290,546	13,854,834
Cash at bank and in hand		1,762,932	3,493,651
		<u>17,053,478</u>	<u>17,348,485</u>
Prepayments and accrued income		1,730,195	717,895
Creditors: amounts falling due within one year		(8,850,040)	(8,493,492)
Net current assets (liabilities)		<u>9,933,633</u>	<u>9,572,888</u>
Total assets less current liabilities		<u>10,036,339</u>	<u>9,808,734</u>
Creditors: amounts falling due after more than one year		(4,346,021)	(7,314,286)
Total net assets (liabilities)		<u>5,690,318</u>	<u>2,494,448</u>
Capital and reserves			
Called up share capital		558	573
Profit and loss account		5,689,760	2,493,875
Shareholders' funds		<u>5,690,318</u>	<u>2,494,448</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:

Francesco Cerra, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

Statement of Significant Accounting Policies

Work in progress - WIP represents the unbilled portion of work performed under the contract, calculated by subtracting the billed value from the revenue assessed. Revenue, for assessment of the unbilled portion, is assessed based on the deliverable component of a lump sum fee, or in the event of hourly rates projects, the hours not yet billed to the client. A process of reviewing WIP balances is undertaken in conjunction with Project Managers and Project Directors on a regular ongoing basis.

Property, Plant & Equipment - Property, plant and equipment are carried at cost. All assets excluding freehold land, are depreciated over the useful lives to the company.

Provisions - Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow or economic benefits will result and that outflow can be reliably measured.

Cash and Cash Equivalents - Cash and Cash Equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value. Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

Revenue and Other Income - Revenue is recognised when the amount of revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied. Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

2 Tangible fixed assets

AED

Cost

At 1 July 2012	1,362,991
Additions	30,363
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>1,393,354</u>

Depreciation

At 1 July 2012	1,127,145
Charge for the year	163,503

On disposals	-
At 30 June 2013	<u>1,290,648</u>
Net book values	
At 30 June 2013	<u>102,706</u>
At 30 June 2012	<u>235,846</u>

3 Debtors

	<i>2013</i>	<i>2012</i>
	<i>AED</i>	<i>AED</i>
Debtors include the following amounts due after more than one year	39,707	2,576,864

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