

**Company Number: 5498475 (England & Wales)**

**RA INTERNATIONAL EUROPE LIMITED  
(FORMERLY VERSATILE CARD TECHNOLOGY UK LIMITED)**

**ABBREVIATED FINANCIAL STATEMENTS  
For the year ended 31<sup>st</sup> July 2008**

**(01.08.2007 to 31.07.2008)**

WEDNESDAY



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COMPANIES HOUSE

## **ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>st</sup> July 2008**

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1. Abbreviated Balance Sheet
2. Notes to the abbreviated accounts

**RA INTERNATIONAL EUROPE LIMITED**

**BALANCE SHEET**  
**As at 31st July 2008**

	Notes	2008 £	2008 £	2007 £	2007 £
<b>FIXED ASSETS</b>					
Tangible Fixed Assets	2		12,621		16,829
<b>CURRENT ASSETS</b>					
Bank & Cash Balances		33		- 1,295	
Debtors & Prepayments	3	25,559		2,646	
Stock of Plant & Equipments		0		168,738	
		<u>25,593</u>		<u>170,089</u>	
<b>CREDITORS</b>					
Amount falling due within one year					
Creditors & Accruals	4	<u>120,154</u>		<u>342,666</u>	
<b>NET CURRENT LIABILITIES</b>			<u>-94,561</u>		<u>-172,576</u>
			-81,940		-155,748
<b>CREDITORS : Amount falling due after one year</b>			0		0
			<u>-81,940</u>		<u>-155,748</u>
<b>CAPITAL &amp; RESERVES</b>					
Share Capital	5		1		1
Reserves			-81,941		-155,749
<b>Shareholder's Funds</b>			<u>-81,940</u>		<u>-155,748</u>

The Notes form part of these abbreviated accounts

The Balance Sheet continues on the following page

**RA INTERNATIONAL EUROPE LIMITED**

**BALANCE SHEET (Continued)**

**As at 31st July 2008**

The Directors are satisfied that the Company is entitled to exemption from the provision of the Companies Act 1985 (The Act) relating to the audit of the financial statements for the year by virtue of section 249A(1) and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors acknowledge their responsibilities for :

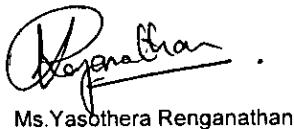
- i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions for small Companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on the 18th of May 2009 and are signed on their behalf by

  
Mr. Sampathkumar Mallaya

Director

  
Ms. Yasothera Renganathan

Director

## **RA INTERNATIONAL EUROPE LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**For the year ended 31<sup>st</sup> July 2008**

#### **1) ACCOUNTING POLICIES**

##### **a. Accounting Conventions**

The accounts have been prepared under the historical cost convention and in accordance with applicable UK accounting standards

##### **b. Cash Flow Statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the Company is small.

##### **c. Turnover**

Turnover represents amounts derived from the provision of goods and services falling within the ordinary activities of the business excluding any VAT and trade discounts.

##### **d. Fixed Assets**

All fixed assets are initially recorded at cost.

##### **e. Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life. Depreciation is charged at 25% per annum on the written down value of the assets.

##### **f. Deferred Taxation**

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**RA INTERNATIONAL EUROPE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – Continued**  
**For the year ended 31<sup>st</sup> July 2008**

**2) TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	Computer & Equipment £	Total £
<b>COST</b>			
Balance as on 01.08.2007	6,895	16,595	23,490
Additions during the period	0	0	0
At 31 <sup>st</sup> July 2008	<u>6,895</u>	<u>16,595</u>	<u>23,490</u>

**DEPRECIATION**

Balance as on 01.08.2007	2,073	4,588	6,661
Charge for the period	<u>1,206</u>	<u>3,002</u>	<u>4,208</u>
At 31 <sup>st</sup> July 2008	<u>3,279</u>	<u>7,590</u>	<u>10,869</u>

**NET BOOK VALUE**

As at 31 <sup>st</sup> July 2008	<u>3,616</u>	<u>9,005</u>	<u>12,621</u>
	=====	=====	=====
As at 31 <sup>st</sup> July 2007	<u>4,822</u>	<u>12,007</u>	<u>16,829</u>
	=====	=====	=====

**RA INTERNATIONAL EUROPE LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – Continued**  
**For the year ended 31<sup>st</sup> July 2008**

**3) DEBTORS**

	2008 £	2007 £
Trade Debtors	0	0
Other Debtors	<u>25,559</u>	<u>2,646</u>
	<u>25,559</u>	<u>2,646</u>

**4) CREDITORS**

Amounts falling due within one year

	2008 £	2007 £
Trade Creditors	24,000	134,990
Loans & Other Creditors	97,218	210,218
Social Security & Other taxes	<u>(1,064)</u>	<u>(2,543)</u>
	<u>120,154</u>	<u>342,666</u>

**5) SHARE CAPITAL**

	Nominal Value £1	2007/2008 £
Authorised 1,000,000 Ordinary Shares		1,000,000
1 Ordinary Share Allotted, Called up & fully paid	<u>£1</u>	<u>1</u>