The Polygon Partnership Limited

Registered number: 05498309

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		650		813
Current assets					
Debtors	3	140		31	
Cash at bank and in hand		20,902		45,933	
		21,042		45,964	
Creditors: amounts falling due within one year	4	(28,304)		(53,154)	
Net current liabilities			(7,262)		(7,190)
Net liabilities			(6,612)		(6,377)
Capital and reserves					
Called up share capital			200		200
Profit and loss account			(6,812)		(6,577)
Shareholders' funds			(6,612)		(6,377)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P D Brotherton

Director

Approved by the board on 14 February 2018

The Polygon Partnership Limited

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	20% book value

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Office equipment
	£
Cost	
At 1 July 2016	4,393
At 30 June 2017	4,393
Depreciation	
At 1 July 2016	3,580
Charge for the year	163
At 30 June 2017	3,743
Net book value	
At 30 June 2017	650
At 30 June 2016	813

3 Debtors	**2017**	**2016**
	£	**£**
Other debtors	140	31

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	28,304	53,154

5 Controlling party

The company is under the control of Mr & Mrs P D Brotherton, who together own 100% of the issued shares.

6 Other information

The Polygon Partnership Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Craxford Road

Gretton

Corby

Northants

NN17 3DH