

REGISTRAR

Company Registration No 5497388 (England and Wales)

ADVENTIQ LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

TUESDAY



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29/03/2011

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ADVENTIQ LIMITED

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ADVENTIQ LIMITED

INDEPENDENT AUDITORS' REPORT TO ADVENTIQ LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Adventiq Limited for the year ended 30 June 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

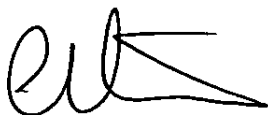
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



~~CHU S. H. CHAN~~ (Senior Statutory Auditor)

for and on behalf of ~~NEW DM. CHAN~~

Chartered Accountants

Statutory Auditor

West Walk Building

110 Regent Road

Leicester

LE1 7LT

28/3/11

ADVENTIQ LIMITED

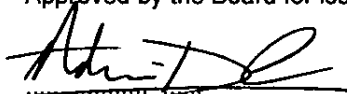
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		1,121		1,796
Current assets					
Stocks		17,370		33,197	
Debtors		139,178		195,958	
Cash at bank and in hand		24,291		2,524	
		180,839		231,679	
Creditors: amounts falling due within one year		(637,505)		(392,449)	
Net current liabilities			(456,666)		(160,770)
Total assets less current liabilities			(455,545)		(158,974)
Provisions for liabilities			-		(38,518)
			(455,545)		(197,492)
Capital and reserves					
Called up share capital	3		965,000		965,000
Profit and loss account			(1,420,545)		(1,162,492)
Shareholders' funds			(455,545)		(197,492)

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 25/3/11



A C Dickens
Director

Company Registration No 5497388

ADVENTIQ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through support from the parent company by way of a current account which is repayable on demand

The parent company, Adder Technology Limited, has undertaken to continue to provide sufficient financial support. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the financial support by the parent company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods supplied in the course of the company's trade (net of VAT)

Revenue is recognised on the date that goods are despatched as this is the point that all risks and rewards are deemed to be transferred

1.4 Licences

Costs are written off in equal annual instalments over its estimated useful economic life

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	50% per annum of cost
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1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ADVENTIQ LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies (continued)

1 9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1 10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2009	600,000	21,851	621,851
Additions	-	1,058	1,058
At 30 June 2010	600,000	22,909	622,909
Depreciation			
At 1 July 2009	600,000	20,055	620,055
Charge for the year	-	1,733	1,733
At 30 June 2010	600,000	21,788	621,788
Net book value			
At 1 July 2009	-	1,796	1,796
At 30 June 2010	-	1,121	1,121

3 Share capital

	2010 £	2009 £
Authorised		
1,070,000 Ordinary shares of of £1 each	1,070,000	1,070,000
Allotted, called up and fully paid		
965,000 Ordinary shares of of £1 each	965,000	965,000

4 Ultimate parent company

The parent undertaking is Adder Technology Limited, a company registered in England and Wales.