

Registered Number 05497172

CROWNWIDE INVESTMENTS LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	182,692	182,692
		<u>182,692</u>	<u>182,692</u>
Current assets			
Debtors		867	867
Cash at bank and in hand		61	40
		<u>928</u>	<u>907</u>
Creditors: amounts falling due within one year	3	(35,778)	(32,932)
Net current assets (liabilities)		<u>(34,850)</u>	<u>(32,025)</u>
Total assets less current liabilities		<u>147,842</u>	<u>150,667</u>
Creditors: amounts falling due after more than one year	3	(142,511)	(147,339)
Total net assets (liabilities)		<u><u>5,331</u></u>	<u><u>3,328</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,231	3,228
Shareholders' funds		<u><u>5,331</u></u>	<u><u>3,328</u></u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2013

And signed on their behalf by:

Craig Simpson, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Leasehold properties - In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of the company's leasehold property and long leasehold property held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the director considers that to depreciate them would not give a true and fair view. Depreciation is only of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the financial statements giving a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	182,692
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>182,692</u>
Depreciation	
At 1 August 2011	0
Charge for the year	-
On disposals	-
At 31 July 2012	<u>0</u>
Net book values	
At 31 July 2012	<u>182,692</u>
At 31 July 2011	<u>182,692</u>

3 Creditors

	2012 £	2011 £
Secured Debts	8,118	8,118
Instalment debts due after 5 years	110,039	114,867

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