

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

M J Woodward & Sons Limited

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for the Year Ended 31 August 2015

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M J Woodward & Sons Limited

Company Information
for the Year Ended 31 August 2015

DIRECTORS:

G M Woodward
K R Woodward

SECRETARY:

G M Woodward

REGISTERED OFFICE:

251 Station Road
Whitacre Heath
Warwickshire
B46 2JG

REGISTERED NUMBER:

05497148 (England and Wales)

ACCOUNTANTS:

IRT Accountancy Services
Chartered Certified Accountants
3 Johndory
Dosthill
Tamworth
Staffordshire
B77 1NY

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>9,637</u>		<u>12,844</u>
			9,637		12,844
CURRENT ASSETS					
Debtors		10,272		3,728	
Cash at bank		<u>8,877</u>		<u>24,657</u>	
		19,149		28,385	
CREDITORS					
Amounts falling due within one year		<u>43,175</u>		<u>42,236</u>	
NET CURRENT LIABILITIES			<u>(24,026)</u>		<u>(13,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,389)</u>		<u>(1,007)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(14,489)</u>		<u>(1,107)</u>
SHAREHOLDERS' FUNDS			<u>(14,389)</u>		<u>(1,007)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 January 2016 and were signed on its behalf by:

K R Woodward - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The members' attention is drawn to the deficit shown on the balance sheet. The financial statements have been prepared on the going concern basis as the company will continue to trade with the support of its directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of long-term contracts and contracts on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

Intangible fixed assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>195,000</u>
AMORTISATION	
At 1 September 2014 and 31 August 2015	<u>195,000</u>
NET BOOK VALUE	
At 31 August 2015	<u><u>-</u></u>
At 31 August 2014	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2014	
and 31 August 2015	<u>58,460</u>
DEPRECIATION	
At 1 September 2014	45,616
Charge for year	<u>3,207</u>
At 31 August 2015	<u>48,823</u>
NET BOOK VALUE	
At 31 August 2015	<u>9,637</u>
At 31 August 2014	<u>12,844</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
M J Woodward & Sons Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M J Woodward & Sons Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of M J Woodward & Sons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M J Woodward & Sons Limited and state those matters that we have agreed to state to the Board of Directors of M J Woodward & Sons Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M J Woodward & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of M J Woodward & Sons Limited. You consider that M J Woodward & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M J Woodward & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IRT Accountancy Services
Chartered Certified Accountants
3 Johndory
Dosthill
Tamworth
Staffordshire
B77 1NY

15 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.