

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

M J Woodward & Sons Ltd

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for the Year Ended 31 August 2012

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M J Woodward & Sons Ltd

Company Information  
for the Year Ended 31 August 2012

**DIRECTORS:**

G M Woodward  
K R Woodward

**SECRETARY:**

G M Woodward

**REGISTERED OFFICE:**

251 Station Road  
Whitacre Heath  
Warwickshire  
B46 2JG

**REGISTERED NUMBER:**

05497148 (England and Wales)

**ACCOUNTANTS:**

IRT Accountancy Services  
Chartered Certified Accountants  
3 Johndory  
Dosthill  
Tamworth  
Staffordshire  
B77 1NY

Abbreviated Balance Sheet

31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		22,815		17,929
			<u>22,815</u>		<u>17,929</u>
<b>CURRENT ASSETS</b>					
Debtors		75,089		204,452	
Cash at bank		<u>126,079</u>		<u>173,423</u>	
		201,168		377,875	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>146,202</u>		<u>223,113</u>	
<b>NET CURRENT ASSETS</b>			<u>54,966</u>		<u>154,762</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			77,781		172,691
<b>PROVISIONS FOR LIABILITIES</b>			<u>503</u>		<u>249</u>
<b>NET ASSETS</b>			<u><u>77,278</u></u>		<u><u>172,442</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>77,178</u>		<u>172,342</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>77,278</u></u>		<u><u>172,442</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

M J Woodward & Sons Ltd (Registered number: 05497148)

Abbreviated Balance Sheet - continued

31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2012 and were signed on its behalf by:

K R Woodward - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of long-term contracts and contracts on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by reference to the stage of completion.

**Intangible fixed assets**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011 and 31 August 2012	<u>195,000</u>
<b>AMORTISATION</b>	
At 1 September 2011 and 31 August 2012	<u>195,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u><u>-</u></u>
At 31 August 2011	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2011	59,032
Additions	22,689
Disposals	(23,261)
At 31 August 2012	<u>58,460</u>
<b>DEPRECIATION</b>	
At 1 September 2011	41,103
Charge for year	7,990
Eliminated on disposal	(13,448)
At 31 August 2012	<u>35,645</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>22,815</u>
At 31 August 2011	<u>17,929</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
M J Woodward & Sons Ltd

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of M J Woodward & Sons Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of M J Woodward & Sons Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of M J Woodward & Sons Ltd and state those matters that we have agreed to state to the Board of Directors of M J Woodward & Sons Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that M J Woodward & Sons Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of M J Woodward & Sons Ltd. You consider that M J Woodward & Sons Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of M J Woodward & Sons Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IRT Accountancy Services  
Chartered Certified Accountants  
3 Johndory  
Dosthill  
Tamworth  
Staffordshire  
B77 1NY

13 December 2012



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.