

Registered Number 05496477

ABSOLUTE AUTONOMY LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	10,500	11,250
Tangible assets	3	9,874	12,747
		<u>20,374</u>	<u>23,997</u>
Current assets			
Stocks		30,800	48,500
Debtors		95,092	29,765
Cash at bank and in hand		3,415	265
		<u>129,307</u>	<u>78,530</u>
Creditors: amounts falling due within one year		<u>(149,527)</u>	<u>(102,420)</u>
Net current assets (liabilities)		<u>(20,220)</u>	<u>(23,890)</u>
Total assets less current liabilities		<u>154</u>	<u>107</u>
Total net assets (liabilities)		<u>154</u>	<u>107</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		152	105
Shareholders' funds		<u>154</u>	<u>107</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2013

And signed on their behalf by:
Ann-Marie Lewis, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% Reducing balance

Motor Vehicles - 25% Reducing balance

Equipment - 25% Reducing balance

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

2 Intangible fixed assets

	£
Cost	
At 1 August 2011	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>15,000</u>
Amortisation	
At 1 August 2011	3,750
Charge for the year	750
On disposals	-
At 31 July 2012	<u>4,500</u>
Net book values	
At 31 July 2012	<u>10,500</u>
At 31 July 2011	<u>11,250</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2011	19,685
Additions	418
Disposals	-

Revaluations	-
Transfers	-
At 31 July 2012	<u>20,103</u>
Depreciation	
At 1 August 2011	6,938
Charge for the year	3,291
On disposals	-
At 31 July 2012	<u>10,229</u>
Net book values	
At 31 July 2012	<u>9,874</u>
At 31 July 2011	<u>12,747</u>

4 **Transactions with directors**

At the end of the year the directors owed the company £87,592 (2011:£29,765). This is the maximum amount outstanding during the year.

The company paid dividends to the directors to the sum of Nil (2011:£42,200).

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