

Registered Number 05496477

ABSOLUTE AUTONOMY LIMITED

Abbreviated Accounts

31 July 2011

**ABSOLUTE AUTONOMY LIMITED**

Registered Number 05496477

**Balance Sheet as at 31 July 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	11,250	12,000
Tangible	3	<u>12,747</u>	<u>2,083</u>
Total fixed assets		23,997	14,083
<b>Current assets</b>			
Stocks		48,500	49,000
Debtors		29,765	
Cash at bank and in hand		265	545
Total current assets		<u>78,530</u>	<u>49,545</u>
<b>Creditors: amounts falling due within one year</b>		(102,420)	(63,102)
<b>Net current assets</b>		(23,890)	(13,557)
<b>Total assets less current liabilities</b>		<u>107</u>	<u>526</u>
<b>Total net Assets (liabilities)</b>		107	526
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>105</u>	<u>524</u>
<b>Shareholders funds</b>		<u>107</u>	<u>526</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2012

And signed on their behalf by:

**Richard Lewis, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Equipment	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2010	15,000
At 31 July 2011	<u>15,000</u>
Depreciation	
At 31 July 2010	3,000
Charge for year	750
At 31 July 2011	<u>3,750</u>
Net Book Value	
At 31 July 2010	12,000
At 31 July 2011	<u>11,250</u>

**3 Tangible fixed assets**

Cost	£
At 31 July 2010	4,771
additions	14,914
disposals	
revaluations	
transfers	
At 31 July 2011	<u>19,685</u>
Depreciation	
At 31 July 2010	2,688

Charge for year	4,250
on disposals	
At 31 July 2011	<u>6,938</u>
Net Book Value	
At 31 July 2010	2,083
At 31 July 2011	<u>12,747</u>

#### 4 **Transactions with directors**

At 1st August 2010, the company owed the directors £32. During the year the directors withdrew from the company £29,797 leaving a balance owed by the director to the company of £29,765. This was the maximum outstanding during the year.

#### 5 **Related party disclosures**

The company was under the control of Mr and Mrs Lewis throughout the current and previous year. The company paid dividends to the directors to the sum of £42,200 (2010: £47,470)