

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**FOR**  
**B & M FABRICATIONS (NORTHAMPTON) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**B & M FABRICATIONS (NORTHAMPTON) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

Mr M C Frost  
Mr B Woodward

**SECRETARY:**

Mr M C Frost

**REGISTERED OFFICE:**

5 Giffard Court  
Millbrook Close  
Northampton  
NN5 5JF

**REGISTERED NUMBER:**

05496393 (England and Wales)

**ACCOUNTANTS:**

Cube Partners Limited  
Chartered Accountants  
5 Giffard Court  
Millbrook Close  
Northampton  
Northamptonshire  
NN5 5JF

**B & M FABRICATIONS (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05496393)****STATEMENT OF FINANCIAL POSITION****31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>70,986</u>		<u>67,062</u>
			70,986		67,062
<b>CURRENT ASSETS</b>					
Stocks		52,077		18,010	
Debtors	6	183,683		303,612	
Cash at bank		<u>488,841</u>		<u>530,587</u>	
		724,601		852,209	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>130,048</u>		<u>175,421</u>	
<b>NET CURRENT ASSETS</b>			<u>594,553</u>		<u>676,788</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			665,539		743,850
<b>PROVISIONS FOR LIABILITIES</b>			<u>13,488</u>		<u>12,742</u>
<b>NET ASSETS</b>			<u>652,051</u>		<u>731,108</u>
<b>CAPITAL AND RESERVES</b>					
Called up, fully paid share capital			100		100
Retained earnings			<u>651,951</u>		<u>731,008</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>652,051</u>		<u>731,108</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2021 and were signed on its behalf by:

Mr M C Frost - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

B & M Fabrications (Northampton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, despite a negative balance sheet position at the year end. The directors have confirmed their continued financial support to the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Government grants**

Government grants relating to revenue expenditure are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>24,000</u>
<b>AMORTISATION</b>	
At 1 April 2020 and 31 March 2021	<u>24,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2020	76,269	4,674	95,215	2,558	178,716
Additions	1,473	1,345	29,990	-	32,808
Disposals	-	-	(24,000)	-	(24,000)
At 31 March 2021	<u>77,742</u>	<u>6,019</u>	<u>101,205</u>	<u>2,558</u>	<u>187,524</u>
<b>DEPRECIATION</b>					
At 1 April 2020	58,938	4,313	46,001	2,402	111,654
Charge for year	4,363	203	13,227	62	17,855
Eliminated on disposal	-	-	(12,971)	-	(12,971)
At 31 March 2021	<u>63,301</u>	<u>4,516</u>	<u>46,257</u>	<u>2,464</u>	<u>116,538</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u>14,441</u>	<u>1,503</u>	<u>54,948</u>	<u>94</u>	<u>70,986</u>
At 31 March 2020	<u>17,331</u>	<u>361</u>	<u>49,214</u>	<u>156</u>	<u>67,062</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	176,008	288,852
Other debtors	<u>7,675</u>	<u>14,760</u>
	<u>183,683</u>	<u>303,612</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	64,651	26,235
Taxation and social security	64,938	148,786
Other creditors	<u>459</u>	<u>400</u>
	<u>130,048</u>	<u>175,421</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the directors owed the company £3,796 (2020 - £3,969). The loans were repaid within 9 months of the year end.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.