

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
B & M FABRICATIONS (NORTHAMPTON) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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B & M FABRICATIONS (NORTHAMPTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

M C Frost
B Woodward

SECRETARY:

M C Frost

REGISTERED OFFICE:

24 Manor Close
Harpole
Northampton
Northamptonshire
NN7 4BY

REGISTERED NUMBER:

05496393

ACCOUNTANTS:

Cube Partners Limited
Chartered Accountants
5 Giffard Court
Millbrook Close
Northampton
Northamptonshire
NN5 5JF

B & M FABRICATIONS (NORTHAMPTON) LIMITED (REGISTERED NUMBER: 05496393)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		2,400
Tangible assets	3		<u>48,516</u>		<u>55,625</u>
			48,516		58,025
CURRENT ASSETS					
Stocks		35,704		95,062	
Debtors		168,049		129,195	
Cash at bank		<u>254,464</u>		<u>221,359</u>	
		458,217		445,616	
CREDITORS					
Amounts falling due within one year		<u>165,546</u>		<u>130,199</u>	
NET CURRENT ASSETS			<u>292,671</u>		<u>315,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			341,187		373,442
CREDITORS					
Amounts falling due after more than one year			(2,761)		(10,733)
PROVISIONS FOR LIABILITIES			<u>(9,218)</u>		<u>(11,119)</u>
NET ASSETS			<u>329,208</u>		<u>351,590</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>329,108</u>		<u>351,490</u>
SHAREHOLDERS' FUNDS			<u>329,208</u>		<u>351,590</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

M C Frost - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>24,000</u>
AMORTISATION	
At 1 April 2015	21,600
Amortisation for year	<u>2,400</u>
At 31 March 2016	<u>24,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>2,400</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	116,855
Additions	2,651
Disposals	<u>(6,109)</u>
At 31 March 2016	<u>113,397</u>
DEPRECIATION	
At 1 April 2015	61,230
Charge for year	14,606
Eliminated on disposal	<u>(10,955)</u>
At 31 March 2016	<u>64,881</u>
NET BOOK VALUE	
At 31 March 2016	<u>48,516</u>
At 31 March 2015	<u>55,625</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
80	Ordinary A	£1	80	80
20	Ordinary B	£1	<u>20</u>	<u>20</u>
			<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2016 the company owed Mr M Frost and Mr B Woodward, the directors and shareholders, £23,537 (2015 - £12,247) and £23,496 (2015 - £13,666) respectively. The loan is on an interest free basis and has no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.