REGISTERED NUMBER: 05496208

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

The Abstract Art Store Limited

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The Abstract Art Store Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:	Mr A Watt Mrs A Watt
SECRETARY:	Mrs A Watt
REGISTERED OFFICE:	S2 The Innovation Centre Queen Meadow Business Park Hartlepool Cleveland TS25 5TG
REGISTERED NUMBER:	05496208

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		159		212
CURRENT ASSETS					
Stocks		675		675	
Cash at bank and in hand		2,473		978	
		3,148		1,653	
CREDITORS					
Amounts falling due within one year		1,377		1,743	
NET CURRENT ASSETS/(LIABILITIES)			1,771		(90)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,930		122
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1,830		22
SHAREHOLDERS' FUNDS			1,930		122

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2016 and were signed on its behalf by:

Mr A Watt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014 and 30 June 2015	2,444
DEPRECIATION	
At 1 July 2014	2,232
Charge for year	53
At 30 June 2015	2,285
NET BOOK VALUE	
At 30 June 2015	159
At 30 June 2014	212

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.