
PEAKRAIN LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2006

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COMPANIES HOUSE

PEAKRAIN LIMITED

COMPANY INFORMATION

DIRECTORS	M L Tagliaferri J R Elton
SECRETARY	J R Elton
COMPANY NUMBER	5494867
REGISTERED OFFICE	100 Piccadilly London W1J 7NH
ACCOUNTANTS	Barnes Roffe LLP Chartered Accountants Leytonstone House Leytonstone London E11 1HR

PEAKRAIN LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 JUNE 2006

The directors present their report and the financial statements for the Period ended 30 June 2006

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company's principal activity during the period was that of a holding company.

The company was incorporated on 29 June 2005.

DIRECTORS

The current directors of the company are

M L Tagliaferri
J R Elton

M L Tagliaferri and J R Elton were appointed as directors on 10 January 2007.

J D Thorpe and V A Tchenguiz served as directors of the company during the period under review; they both resigned their position on 10 January 2007. In addition, London Law Services Limited was appointed and resigned as a director on 29 June 2005. None of these directors had an interest in the share capital of the company.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 24 April 2007 and signed on its behalf



J R Elton
Director

PEAKRAIN LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 JUNE 2006**

The company has not traded during the Period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

PEAKRAIN LIMITED

BALANCE SHEET
AS AT 30 JUNE 2006

	Note	2006 £	£
FIXED ASSETS			
Fixed asset investments	2		1
CURRENT ASSETS			
Debtors	3	1	
CREDITORS amounts falling due within one year	4	(1)	
NET CURRENT ASSETS			0
TOTAL ASSETS LESS CURRENT LIABILITIES			1
CAPITAL AND RESERVES			
Called up share capital	5		1
SHAREHOLDERS' FUNDS			1

For the Period ended 30 June 2006 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



J R Elton
Director

24.04.07

The notes on pages 4 to 5 form part of these financial statements

PEAKRAIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2006

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	1
At 30 June 2006	1

Subsidiary undertaking

The following was a subsidiary undertaking of the company

Leafrange Limited 100% of the issued share capital

The aggregate of the share capital and reserves as at 30 June 2006 and of the profit or loss for the year ended on that date for the subsidiary undertaking was as follows

	Aggregate of share capital and reserves £	Profit/(loss) £
Leafrange Limited	(492)	(493)

3. DEBTORS

	2006 £
Called up share capital not paid	1

PEAKRAIN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2006**

4 CREDITORS
Amounts falling due within one year

	2006 £
Amounts owed to group undertakings	1

5 SHARE CAPITAL

	2006 £
Authorised	
100 Ordinary shares shares of £1 each	100
Allotted, called up and fully paid	
1 Ordinary shares share of £1 each	1

During the period the company issued one ordinary share of £1 for par Consideration for the issue is outstanding and is included within debtors

6 CONTROLLING PARTY

The company considers Treletta Limited to be its ultimate parent undertaking Treletta Limited is incorporated in Jersey