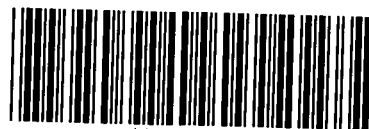


Financial Statements
for the Year Ended 28 February 2016
for
Barton Turns Developments Limited

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Barton Turns Developments Limited

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for the Year Ended 28 February 2016**

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Barton Turns Developments Limited

**Company Information
for the Year Ended 28 February 2016**

DIRECTOR:

B C Morgan

REGISTERED OFFICE:

Barton Marina
Barton Turns
Barton Under Needwood
Nr Burton on Trent
Staffordshire
DE13 8DZ

REGISTERED NUMBER:

05494644 (England and Wales)

AUDITORS:

Bourne & Co.
Statutory Auditors
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Balance Sheet
28 February 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	4,658,308	4,855,411
CURRENT ASSETS			
Stocks		19,157	21,283
Debtors	6	159,432	315,591
Cash at bank and in hand		72,534	71,194
		<u>251,123</u>	<u>408,068</u>
CREDITORS			
Amounts falling due within one year	7	<u>8,621,421</u>	<u>9,018,442</u>
NET CURRENT LIABILITIES		<u>(8,370,298)</u>	<u>(8,610,374)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,711,990)</u>	<u>(3,754,963)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100,000	100,000
Retained earnings	9	<u>(3,811,990)</u>	<u>(3,854,963)</u>
SHAREHOLDERS' FUNDS		<u>(3,711,990)</u>	<u>(3,754,963)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 December 2016 and were signed by:


B C Morgan Director

Barton Turns Developments Limited

Notes to the Financial Statements for the Year Ended 28 February 2016

1. STATUTORY INFORMATION

Barton Turns Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The validity of this is dependent upon the continued support of the director, B C Morgan. The director has indicated his willingness to maintain his financial support to the company for a period of at least 12 months from the date of the approval of the accounts.

Turnover

Turnover represents income from the bar and restaurant, together with rental income and all associated revenues due within the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and not provided
Plant and machinery etc	- 25% on reducing balance, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 52.

4. AUDITORS' REMUNERATION

	2016 £	2015 £
Fees payable to the company's auditors for the audit of the company's financial statements	<u>8,500</u>	<u>8,500</u>

Barton Turns Developments Limited

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2016**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2015	5,476,348	2,407,560	7,883,908
Additions	13,827	16,288	30,115
At 28 February 2016	<u>5,490,175</u>	<u>2,423,848</u>	<u>7,914,023</u>
DEPRECIATION			
At 1 March 2015	909,724	2,118,773	3,028,497
Charge for year	106,835	120,383	227,218
At 28 February 2016	<u>1,016,559</u>	<u>2,239,156</u>	<u>3,255,715</u>
NET BOOK VALUE			
At 28 February 2016	<u>4,473,616</u>	<u>184,692</u>	<u>4,658,308</u>
At 28 February 2015	<u>4,566,624</u>	<u>288,787</u>	<u>4,855,411</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	587	5,401
Other debtors	158,845	310,190
	<u>159,432</u>	<u>315,591</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	-	3,828
Trade creditors	144,033	388,216
Amounts owed to associates	67,426	7,980
Taxation and social security	75,008	60,217
Other creditors	8,334,954	8,558,201
	<u>8,621,421</u>	<u>9,018,442</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2016 £	2015 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

9. RESERVES

	Retained earnings £
At 1 March 2015	(3,854,963)
Profit for the year	42,973
At 28 February 2016	<u>(3,811,990)</u>

Barton Turns Developments Limited

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2016**

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Delaney F.C.A. (Senior Statutory Auditor)
for and on behalf of Bourne & Co.

11. CONTROLLING PARTY

The company is under the control of B C Morgan by virtue of the fact that he owns 100% of the share capital.

12. GOING CONCERN

The company generated a net profit of £42,973 during the year ended 29 February 2016 and at that date the company's current liabilities exceeded its current assets by £8,370,298.

There is a loan from B C Morgan, the director and shareholder, which amounted to £8,328,918 at the balance sheet date. This will only be repaid when the company is generating sufficient profits to allow repayments to be made without damaging the company's ability to trade.