

Registered Number 05494441

SQUATT LIMITED  
Abbreviated Accounts  
30 June 2007

**SQUATT LIMITED**

Registered Number 05494441

**Balance Sheet as at 30 June 2007**

	Notes	2007 £	2006 £	2006 £
<b>Fixed assets</b>				
Tangible	2		1,370	492
Total fixed assets			1,370	492
<b>Current assets</b>				
Stocks		15,978	13,802	
Debtors		13,696	9,086	
Cash at bank and in hand		4,236	11,550	
Total current assets		33,910	34,438	
<b>Creditors: amounts falling due within one year</b>		(22,929)	(25,601)	
Net current assets			10,981	8,837
Total assets less current liabilities			12,351	9,329
<b>Total net Assets (liabilities)</b>			12,351	9,329
<b>Capital and reserves</b>				
Called up share capital			2	2
Profit and loss account			12,349	9,327
Shareholders funds			12,351	9,329

For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for:

ensuring the company keeps accounting records which comply with Section 221; and

preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 April 2008

And signed on their behalf by:

G A Maxwell, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 June 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities effective January 2007.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Computer equipment	33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 30 June 2006	735
additions	1,596
disposals	
revaluations	
transfers	
At 30 June 2007	<u>2,331</u>
Depreciation	
At 30 June 2006	243
Charge for year	718
on disposals	
At 30 June 2007	<u>961</u>
Net Book Value	
At 30 June 2006	492
At 30 June 2007	<u>1,370</u>