

Registration number: 05493432

**The Strand Estate (Hall Street, Darlaston) Management
Company Limited**

**Directors' Report and Unaudited
Financial Statements**

For the period ended 31 December 2010

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The Strand Estate (Hall Street, Darlaston) Management Company Limited

Company Information

Directors:

J Taylor
K Taylor

Secretary:

K Taylor

Registration number:

05493432

Registered office:

Brook House
Moss Grove
Kingswinford
West Midlands
DY6 9HS

The Strand Estate (Hall Street, Darlaston) Management Company Limited

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*This page does not form part of the statutory accounts

The Strand Estate (Hall Street, Darlaston) Management Company Limited

**Directors' Report
For the period ended 31 December 2010**

The directors present their report and unaudited financial statements for the period ended 31 December 2010

Principal activity

The principal activity of the company was the management of the communal areas of The Strand Estate (Hall Street, Darlaston) on behalf of the property owners, lessees or tenants

The company has no income or expenditure in its own right, all transactions in the period being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on Trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987

Directors and their interests

The directors who served during the period are as stated below

J Taylor
K Taylor

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 14 July 2011 and signed on its behalf by



K Taylor
Secretary

The Strand Estate (Hall Street, Darlaston) Management Company Limited

**Profit and Loss Account
For the period ended 31 December 2010**

	Notes	Period ended 31 December 2010 £	Year ended 30 June 2009 £
Turnover	1	-	27,808
Administrative expenses		-	23,524
		<hr/>	<hr/>
Operating profit	3	-	4,284
Bank interest received		-	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	4,284
Taxation	4	-	-
		<hr/>	<hr/>
Profit for the financial period after taxation		-	4,284
		<hr/>	<hr/>
Retained profit for the period	7	-	4,284
		<hr/>	<hr/>

The company has no recognised gains or losses other than the profit or loss for the above two financial periods

The notes on pages 5 to 7 form an integral part of these accounts

The Strand Estate (Hall Street, Darlaston) Management Company Limited

**Balance Sheet
As at 31 December 2010**

	Notes	31 December 2010	30 June 2009
		£	£
Current assets			
Debtors	5	-	30,081
Cash at bank		-	14,603
		<hr/>	<hr/>
		-	44,684
Creditors: amounts falling due within one year	6	-	14,853
		<hr/>	<hr/>
Net current assets		-	29,831
		<hr/>	<hr/>
Total assets less liabilities		-	29,831
		<hr/>	<hr/>
Reserves			
Profit and loss account		-	29,831
		<hr/>	<hr/>
Retained funds	7	-	29,831
		<hr/>	<hr/>

For the period ending 31 December 2010 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.

The notes on pages 5 to 7 form an integral part of these accounts

The Strand Estate (Hall Street, Darlaston) Management Company Limited

**Balance Sheet
As at 31 December 2010
(Continued)**

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act 2006, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 14 July 2011 and signed on its behalf by


J Taylor
Director


K Taylor
Director

Registration number: 05493432

The notes on pages 5 to 7 form an integral part of these financial statements

The Strand Estate (Hall Street, Darlaston) Management Company Limited

**Notes to the Accounts
For the period ended 31 December 2010**

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company

1.2 Turnover

Turnover represents maintenance charges received or receivable in respect of communal expenditure in the ordinary course of business. Value added tax is not charged thereon

2 Activities

The company has no income or expenditure in its own right. All transactions in the period relate to maintenance of common parts in accordance with the lease. Income and expenditure arising from the transactions is shown in separate Service Charge Accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of The Strand Estate (Hall Street, Darlaston) are held on trust for the residents.

3 Operating profit

The operating profit is stated after charging

	Period ended 31 December 2010	Year ended 30 June 2009
	£	£
Auditors' remuneration	-	1,290
Directors' remuneration	-	-
	<u> </u>	<u> </u>

4 Taxation

	Period ended 31 December 2010	Year ended 30 June 2009
	£	£
Taxation at 20%	-	-
	<u> </u>	<u> </u>

The Strand Estate (Hall Street, Darlaston) Management Company Limited

**Notes to the Accounts
For the period ended 31 December 2010
(continued)**

5 Debtors

	At 31 December 2010 £	At 30 June 2009 £
Trade debtors	-	26,551
Prepayments	-	3,530
	<hr/>	<hr/>
	-	30,081
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	At 31 December 2010 £	At 30 June 2009 £
Trade creditors	-	100
Deferred income	-	13,436
Accruals	-	1,317
	<hr/>	<hr/>
	-	14,853
	<hr/>	<hr/>

7 Reconciliation of movements in retained funds

	At 31 December 2010 £	At 30 June 2009 £
Retained funds at 30 June 2009	29,831	24,597
Transferred to Service Charge Accounts	(29,831)	-
Profit for the period	-	4,284
Major works reserve fund	-	950
	<hr/>	<hr/>
	-	29,831
	<hr/>	<hr/>

The Strand Estate (Hall Street, Darlaston) Management Company Limited

**Notes to the Accounts
For the period ended 31 December 2010
(continued)**

8 Membership

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he/she is a member or within one year afterwards for payment of the debts and liabilities of the company contracted before he/she ceases to be a member and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves such amount as may be required for not exceeding £1.

There are 45 members of the company who are dwelling holdings of The Strand Estate (Hall Street, Darlaston). The company holds retained funds on trust for the members.

9 Transactions with directors

During the period the company paid KT Management Company (UK) Limited £Nil (2009 - £3,295) in respect of management fees. The balance owed at 31 December 2010 to KT Management Company (UK) Limited was £Nil (2009 - £Nil). The owner of KT Management (UK) Limited is K Taylor.

10 Related party transactions

During the period, The Strand Estate (Hall Street, Darlaston) Management Company Limited purchased goods and services in the ordinary course of business from Sapphire Cleaning UK Limited to the value of £Nil (2009 - £5,880), Jet Windowz Limited to the value of £Nil (2009 - £3,140), J 'N' K Services (UK) Limited to the value of £Nil (2009 - £715), and Twine Landscaping Limited to the value of £Nil (2009 - £1,710). J Taylor is the spouse and K Taylor is the daughter of the director of these companies. The balance owed at 31 December 2010 to Sapphire Cleaning UK Limited was £Nil (2009 - £Nil), Jet Windowz Limited was £Nil (2009 - £Nil), J 'N' K Services (UK) Limited was £Nil (2009 - £Nil) and to Twine Landscaping Limited was £Nil (2009 - £Nil).

11 Controlling interest

The company was under the control of the directors throughout the current and previous periods.

12 Authorisation of financial statements

These financial statements were authorised for issue by the directors on 14 July 2011.