

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

THE STORE FOR MUSIC LTD

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FOR THE YEAR ENDED 31 DECEMBER 2013

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THE STORE FOR MUSIC LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

B M Adams
M Jessey

REGISTERED OFFICE:

Hatch Farm Studio
Unit 16
Hatch Farm Chertsey Road
Addlestone Moor
Surrey
KT15 2EH

REGISTERED NUMBER:

05493018 (England and Wales)

ACCOUNTANTS:

John A.Hyde & Co.
Hyde House
19 Station Road
Addlestone
Surrey
KT15 2AL

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		74,938		65,402
Tangible assets	3		<u>2,562</u>		<u>3,416</u>
			77,500		68,818
CURRENT ASSETS					
Stocks		60,204		25,452	
Debtors		12,542		38,199	
Cash at bank		<u>437</u>		<u>22,566</u>	
		73,183		86,217	
CREDITORS					
Amounts falling due within one year		<u>148,393</u>		<u>152,868</u>	
NET CURRENT LIABILITIES			(75,210)		(66,651)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,290</u>		<u>2,167</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,190</u>		<u>2,067</u>
SHAREHOLDERS' FUNDS			<u>2,290</u>		<u>2,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The financial statements were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:

B M Adams - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Licence's

Licence's are amortised on a straight line basis over period of licence

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	125,789
Additions	<u>29,042</u>
At 31 December 2013	<u>154,831</u>
AMORTISATION	
At 1 January 2013	60,387
Amortisation for year	<u>19,506</u>
At 31 December 2013	<u>79,893</u>
NET BOOK VALUE	
At 31 December 2013	<u>74,938</u>
At 31 December 2012	<u>65,402</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 January 2013	
and 31 December 2013	<u>4,555</u>
DEPRECIATION	
At 1 January 2013	1,139
Charge for year	<u>854</u>
At 31 December 2013	<u>1,993</u>
NET BOOK VALUE	
At 31 December 2013	<u>2,562</u>
At 31 December 2012	<u>3,416</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.