

Registered Number 05492621

C.V. ROSS & CO LIMITED

Abbreviated Accounts

31 March 2012

C.V. ROSS & CO LIMITED

Registered Number 05492621

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	16,017	19,759
Investments	3	<u>1</u>	<u>1</u>
Total fixed assets		16,018	19,760
<b>Current assets</b>			
Stocks		14,053	10,798
Debtors		166,305	179,547
Cash at bank and in hand		30,334	18,448
Total current assets		<u>210,692</u>	<u>208,793</u>
<b>Creditors: amounts falling due within one year</b>		(119,040)	(117,552)
<b>Net current assets</b>		91,652	91,241
<b>Total assets less current liabilities</b>		<u>107,670</u>	<u>111,001</u>
<b>Provisions for liabilities and charges</b>		(2,293)	(2,956)
<b>Total net Assets (liabilities)</b>		105,377	108,045
<b>Capital and reserves</b>			
Called up share capital		400	400
Share premium account		14,700	14,700
Profit and loss account		<u>90,277</u>	<u>92,945</u>
<b>Shareholders funds</b>		<u>105,377</u>	<u>108,045</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2012

And signed on their behalf by:

**Mr A Beard, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

**Turnover**

Turnover represents amounts chargeable, net of VAT, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2011	54,772
additions	3,301
disposals	(5,707)
revaluations	
transfers	
At 31 March 2012	<u>52,366</u>
Depreciation	
At 31 March 2011	35,013
Charge for year	5,339
on disposals	<u>(4,003)</u>
At 31 March 2012	<u>36,349</u>
Net Book Value	
At 31 March 2011	19,759
At 31 March 2012	<u>16,017</u>

**3 Investments (fixed assets)**

C V Ross & Co Limited is the beneficial owner of 100% of the equity share capital of C V Ross & Co Trustees Limited, a company incorporated in England & Wales. C V Ross & Co Trustees Limited was dormant for the year ended 31 March 2012.

**4 Related party disclosures**

During the year rental invoices due to related parties (net of VAT) were: Messrs A Beard, A Vincent, C Ross & T Farrell (partnership): £30,000 (2011: £47,600) CV Ross & Co Pension Scheme: £14,600 (2011: £12,950)

**5 Directors' advances**

Amounts due by the directors at the balance sheet date: Mr A Beard: £46 (2011: £4,919)