

**ABLE SKILLS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

CKR

Chartered Certified Accountants

CKR HOUSE
70 EAST HILL
DARTFORD
KENT
DA1 1RZ

ABLE SKILLS LIMITED
Company No. 05492477
Abbreviated Balance Sheet 31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,299,784		3,293,632
			3,299,784		3,293,632
CURRENT ASSETS					
Debtors		27,797		21,416	
Cash at bank and in hand		572,423		277,127	
		600,220		298,543	
Creditors: Amounts Falling Due Within One Year					
		(628,643)		(514,879)	
NET CURRENT ASSETS (LIABILITIES)			(28,423)		(216,336)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,271,361		3,077,296
Creditors: Amounts Falling After More Than One Year	3		(868,201)		(930,763)
NET ASSETS			2,403,160		2,146,533
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			479,469		479,469
Profit and Loss account			1,923,591		1,666,964
SHAREHOLDERS' FUNDS			2,403,160		2,146,533

ABLE SKILLS LIMITED
Company No. 05492477
Abbreviated Balance Sheet (continued) 31 March 2015

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr GARY MEASURES

2 June 2015

ABLE SKILLS LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Computer Equipment	25% reducing balance basis

2 . Tangible Assets

Cost	Total
£	£
As at 1 April 2014	3,447,530
Additions	25,206
	<hr/>
As at 31 March 2015	3,472,736
	<hr/>
Depreciation	
As at 1 April 2014	153,898
Provided during the period	19,054
	<hr/>
As at 31 March 2015	172,952
	<hr/>
Net Book Value	
As at 31 March 2015	3,299,784
	<hr/>
As at 1 April 2014	3,293,632
	<hr/>

The freehold land and buildings were revalued in 2014 by the directors on the basis of the open market value. The historical cost of £ 3,230,000 was £ 2,750,531.

Depreciation has not been provided for on freehold buildings.

3 . Creditors: Amounts Falling After More Than One Year

	2015	2014
	£	£
Bank loans	868,201	930,763
	<hr/>	<hr/>

ABLE SKILLS LIMITED
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2015

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	100	100
		<u> </u>	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.