

**ABLE SKILLS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

C K R

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ABLE SKILLS LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2017

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ABLE SKILLS LIMITED
Balance Sheet
As at 31 March 2017

Registered number: 05492477

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		4,282,742		3,873,248
			<u>4,282,742</u>		<u>3,873,248</u>
CURRENT ASSETS					
Debtors	7	-		10,042	
Cash at bank and in hand		1,032,237		828,348	
		<u>1,032,237</u>		<u>838,390</u>	
Creditors: Amounts Falling Due Within One Year	8	(789,689)		(663,958)	
		<u>(789,689)</u>		<u>(663,958)</u>	
NET CURRENT ASSETS (LIABILITIES)			242,548		174,432
			<u>242,548</u>		<u>174,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,525,290		4,047,680
			<u>4,525,290</u>		<u>4,047,680</u>
Creditors: Amounts Falling Due After More Than One Year	9	(998,715)		(1,097,230)	
		<u>(998,715)</u>		<u>(1,097,230)</u>	
NET ASSETS			3,526,575		2,950,450
			<u>3,526,575</u>		<u>2,950,450</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Revaluation reserve			479,469		479,469
Profit and loss account			3,047,006		2,470,880
			<u>3,526,575</u>		<u>2,950,880</u>
SHAREHOLDERS' FUNDS			3,526,575		2,950,449
			<u>3,526,575</u>		<u>2,950,449</u>

ABLE SKILLS LIMITED
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr GARY MEASURES

8 December 2017

The notes on pages 4 to 6 form part of these financial statements.

ABLE SKILLS LIMITED
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Revaluation reserve	Profit & Loss Account	Total
	£	£	£	£
As at 1 April 2015	100	479,469	1,923,591	2,403,160
Profit for the year and total comprehensive income	-	-	777,289	777,289
Dividends paid	-	-	(230,000)	(230,000)
As at 31 March 2016 and 1 April 2016	100	479,469	2,470,880	2,950,449
Profit for the year and total comprehensive income	-	-	806,126	806,126
Dividends paid	-	-	(230,000)	(230,000)
As at 31 March 2017	100	479,469	3,047,006	3,526,575

ABLE SKILLS LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	25% reducing balance basis
Computer Equipment	25% reducing balance basis

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	36	36
	<u>36</u>	<u>36</u>

ABLE SKILLS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2016	3,813,559	42,814	25,871	183,853	4,066,097
Additions	420,165	4,650	-	1,015	425,830
As at 31 March 2017	<u>4,233,724</u>	<u>47,464</u>	<u>25,871</u>	<u>184,868</u>	<u>4,491,927</u>
Depreciation					
As at 1 April 2016	-	33,853	23,491	135,505	192,849
Provided during the period	-	3,401	595	12,340	16,336
As at 31 March 2017	<u>-</u>	<u>37,254</u>	<u>24,086</u>	<u>147,845</u>	<u>209,185</u>
Net Book Value					
As at 31 March 2017	<u>4,233,724</u>	<u>10,210</u>	<u>1,785</u>	<u>37,023</u>	<u>4,282,742</u>
As at 1 April 2016	<u>3,813,559</u>	<u>8,961</u>	<u>2,380</u>	<u>48,348</u>	<u>3,873,248</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Amounts owed by associates	-	10,042
	<u>-</u>	<u>10,042</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	218,549	101,880
Bank loans and overdrafts	93,129	107,972
Corporation tax	203,967	193,407
Other taxes and PAYE control	36,130	32,168
VAT	178,601	186,562
Other creditors	4,680	3,464
Accruals and deferred income	18,500	18,500
Directors' loan accounts	36,133	20,005
	<u>789,689</u>	<u>663,958</u>

ABLE SKILLS LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	998,715	1,097,230

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	200,000	200,000
Final dividend paid	30,000	30,000
	230,000	230,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.