

**ABLE SKILLS LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

CKR

Chartered Certified Accountants

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**ABLE SKILLS LIMITED**  
**Company No. 05492477**  
**Abbreviated Balance Sheet 31 March 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		3,873,248		3,299,784
			<u>3,873,248</u>		<u>3,299,784</u>
<b>CURRENT ASSETS</b>					
Debtors		10,042		27,797	
Cash at bank and in hand		828,348		583,609	
		<u>838,390</u>		<u>611,406</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(663,958)		(639,829)	
		<u>(663,958)</u>		<u>(639,829)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>174,432</u>		<u>(28,423)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,047,680</u>		<u>3,271,361</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>3</b>		(1,097,230)		(868,201)
			<u>(1,097,230)</u>		<u>(868,201)</u>
<b>NET ASSETS</b>			<u>2,950,450</u>		<u>2,403,160</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Revaluation reserve			479,469		479,469
Profit and Loss Account			<u>2,470,880</u>		<u>1,923,591</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,950,449</u>		<u>2,403,160</u>

**ABLE SKILLS LIMITED**  
**Company No. 05492477**  
**Abbreviated Balance Sheet (continued) 31 March 2016**

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For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr GARY MEASURES**

**25 May 2016**

**ABLE SKILLS LIMITED**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 March 2016**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	25% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	25% reducing balance basis
Computer Equipment	25% reducing balance basis

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 April 2015	3,472,736
Additions	593,361
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As at 31 March 2016	4,066,097
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<b>Depreciation</b>	
As at 1 April 2015	172,952
Provided during the period	19,897
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As at 31 March 2016	192,849
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<b>Net Book Value</b>	
As at 31 March 2016	3,873,248
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As at 1 April 2015	3,299,784
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**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans	1,097,230	868,201
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**ABLE SKILLS LIMITED**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 March 2016**

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**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100
		<u>          </u>	<u>          </u>	<u>          </u>

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