

**COMPANY NUMBER:**  
**05492477**

**ABLE SKILLS LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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**ABLE SKILLS LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

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**COMPANY NUMBER:05492477**

**ABLE SKILLS LIMITED**

**ABBREVIATED BALANCE SHEET AT 31 MARCH 2012**

	Note	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible Assets	2	2,723,719	2,388,119
<b>Current assets</b>			
Debtors		-	36,000
Cash at bank and in hand		229,800	325,790
		<u>229,800</u>	<u>361,790</u>
<b>Creditors</b>			
Due within one year		<u>(578,077)</u>	<u>(676,469)</u>
<b>Net current liabilities</b>		<u>(348,277)</u>	<u>(314,679)</u>
<b>Total assets less current liabilities</b>		<u>2,375,442</u>	<u>2,073,440</u>
<b>Creditors</b>			
Due after more than one year		<u>(1,050,207)</u>	<u>(1,070,824)</u>
<b>Net assets</b>		<u>1,325,235</u>	<u>1,002,616</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,325,135</u>	<u>1,002,516</u>
<b>Shareholders' funds</b>		<u>1,325,235</u>	<u>1,002,616</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 18 April 2012 and signed on its behalf

  
G Measures Esq

The annexed notes form part of these financial statements

**ABLE SKILLS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	25% reducing balance basis
Office equipment and furniture	25% reducing balance basis
Motor vehicles	25% reducing balance basis

**2 Tangible fixed assets**

	<b>Total £</b>
Cost	
At 1 April 2011	2,474,536
Additions	359,488
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At 31 March 2012	2,834,024
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Depreciation	
At 1 April 2011	86,417
Charge for the year	23,888
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At 31 March 2012	110,305
	<hr/>
Net book value	
At 31 March 2012	2,723,719
	<hr/>
At 31 March 2011	2,388,119
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**3 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
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