

ABERCROMBIE & ABERCROMBIE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

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For The Year Ended 30 June 2014

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ABERCROMBIE & ABERCROMBIE LIMITED

COMPANY INFORMATION
For The Year Ended 30 June 2014

DIRECTORS:

Mrs. S L Abercrombie
L A Abercrombie

REGISTERED OFFICE:

Shefford Business Centre
71 Hitchin Road
Shefford
Beds
SG17 5JB

REGISTERED NUMBER:

05492347

ACCOUNTANTS:

Haines Watts Luton Limited
Shefford Business Centre
71 Hitchin Road
Shefford
Bedfordshire
SG17 5JB

ABBREVIATED BALANCE SHEET
30 June 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,906		1,378
CURRENT ASSETS					
Debtors	3	30,479		22,678	
Cash at bank and in hand		<u>170,777</u>		<u>188,053</u>	
		201,256		210,731	
CREDITORS					
Amounts falling due within one year		<u>2,058</u>		<u>9,473</u>	
NET CURRENT ASSETS			<u>199,198</u>		<u>201,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			203,104		202,636
PROVISIONS FOR LIABILITIES			<u>781</u>		<u>276</u>
NET ASSETS			<u><u>202,323</u></u>		<u><u>202,360</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>197,323</u>		<u>197,360</u>
SHAREHOLDERS' FUNDS			<u><u>202,323</u></u>		<u><u>202,360</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2015 and were signed on its behalf by:

L A Abercrombie - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of contracts for on-going services, turnover is recognised to the extent the company obtains a right to consideration as contract activity progresses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	21,640
Additions	3,831
At 30 June 2014	<u>25,471</u>
DEPRECIATION	
At 1 July 2013	20,262
Charge for year	1,303
At 30 June 2014	<u>21,565</u>
NET BOOK VALUE	
At 30 June 2014	<u>3,906</u>
At 30 June 2013	<u>1,378</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 12,532

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.