

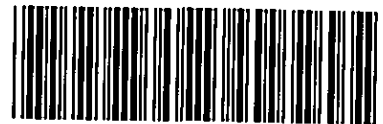
Registration number 05492347

**Abercrombie & Abercrombie Limited**

**Abbreviated accounts**

**for the year ended 30 June 2012**

TUESDAY



A20      \*A1M2CIAH\*      20/11/2012      #332  
COMPANIES HOUSE

# **Abercrombie & Abercrombie Limited**

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**Abercrombie & Abercrombie Limited**

**Abbreviated balance sheet  
as at 30 June 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		6,087		8,166
<b>Current assets</b>					
Debtors		92,101		26,574	
Cash at bank and in hand		164,493		138,265	
		<u>256,594</u>		<u>164,839</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(48,005)</u>		<u>(33,299)</u>	
<b>Net current assets</b>			<u>208,589</u>		<u>131,540</u>
<b>Total assets less current liabilities</b>			214,676		139,706
<b>Provisions for liabilities</b>			<u>(936)</u>		<u>(1,070)</u>
<b>Net assets</b>			<u>213,740</u>		<u>138,636</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		5,000		5,000
Profit and loss account			<u>208,740</u>		<u>133,636</u>
<b>Shareholders' funds</b>			<u>213,740</u>		<u>138,636</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abercrombie & Abercrombie Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 October 2012 and signed on its behalf by



**L A Abercrombie**  
**Director**

**Registration number 05492347**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Abercrombie & Abercrombie Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

In respect of contracts for on-going services, turnover is recognised to the extent the company obtains a right to consideration as contract activity progresses

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% reducing balance

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Abercrombie & Abercrombie Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2012**

continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	
<b>Cost</b>		
At 1 July 2011	19,581	
Additions	888	
At 30 June 2012	<u>20,469</u>	
<b>Depreciation</b>		
At 1 July 2011	11,415	
Charge for year	2,967	
At 30 June 2012	<u>14,382</u>	
<b>Net book values</b>		
At 30 June 2012	<u>6,087</u>	
At 30 June 2011	<u>8,166</u>	
<b>3. Share capital</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	
<b>Equity Shares</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	
<b>4. Transactions with directors</b>		

The directors Mr L Abercrombie and Mrs S Abercrombie each had an overdrawn current account during the year of £4,807 which accrued between August 2011 - March 2012. The balances were cleared in April 2012.