

Registered Number: 05492220

England and Wales

Pgp Services Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 25 December 2015

Pgp Services Limited
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Pgp Services Limited
Abbreviated Balance Sheet
As at 25 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,225	1,042
		1,225	1,042
Current assets			
Debtors		1,277	946
Cash at bank and in hand		8,482	16,891
		9,759	17,837
Creditors: amounts falling due within one year	3	(10,936)	(8,598)
Net current liabilities		(1,177)	9,239
Total assets less current liabilities		48	10,281
Net assets		48	10,281
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		47	10,280
Shareholders funds		48	10,281

For the year ended 25 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Pantelakis George Panteli Director

Date approved by the board: 04 May 2016

Pgp Services Limited
Notes to the Abbreviated Financial Statements
For the year ended 25 December 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Fixtures and Fittings	15% Reducing balance

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 26 December 2014	2,040
Additions	399
At 25 December 2015	2,439
Depreciation	
At 26 December 2014	998
Charge for year	216
At 25 December 2015	1,214
Net book values	
At 25 December 2015	1,225
At 25 December 2014	1,042

3 Creditors: amounts falling due within one year

As at the 25th December 2015 the company had loans outstanding to the director Mr G Panteli of £6554.70. These loans are interest free and repayable on demand.

Pgp Services Limited
Notes to the Abbreviated Financial Statements
For the year ended 25 December 2015

4 Share capital

	2015	2014
Allotted called up and fully paid	£	£
1 Ordinary Share Class 1 share of £1.00 each	1	1
	1	1

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