

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Abacus Industrial Ltd

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for the Year Ended 31 March 2015

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Abacus Industrial Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Mrs A Saunders
CK Saunders
Miss C M Saunders
P Saunders

SECRETARY:

CK Saunders

REGISTERED OFFICE:

Unit 9A Bingham's Park Farm
Potten End Hill
Water End
Hemel Hempstead
Hertfordshire
HP1 3BN

REGISTERED NUMBER:

05492207 (England and Wales)

ACCOUNTANTS:

Danton Partners Ltd
Chartered Management Accountants
7 Merlin Centre
Gatchouse Close
Aylesbury
Buckinghamshire
HP19 8DP

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		7,443		6,014
CURRENT ASSETS					
Stocks		10,200		3,150	
Debtors		123,400		116,261	
Cash at bank and in hand		3,638		10,799	
		<u>137,238</u>		<u>130,210</u>	
CREDITORS					
Amounts falling due within one year		<u>192,264</u>		<u>179,726</u>	
NET CURRENT LIABILITIES			<u>(55,026)</u>		<u>(49,516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(47,583)</u>		<u>(43,502)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(47,585)</u>		<u>(43,504)</u>
SHAREHOLDERS' FUNDS			<u>(47,583)</u>		<u>(43,502)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2015 and were signed on its behalf by:

CK Saunders - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	12,402
Additions	3,004
At 31 March 2015	<u>15,406</u>
DEPRECIATION	
At 1 April 2014	6,388
Charge for year	1,575
At 31 March 2015	<u>7,963</u>
NET BOOK VALUE	
At 31 March 2015	<u>7,443</u>
At 31 March 2014	<u>6,014</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in creditors is £88,874 (2014: £93,589) due to the directors. This loan is non interest bearing and repayable on demand.

5. GOING CONCERN

After making enquiries, the directors have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence. This is because the directors have agreed to provide the company with continuous support for the foreseeable future.

Abacus Industrial Ltd

Report of the Accountants to the Directors of
Abacus Industrial Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Danton Partners Ltd
Chartered Management Accountants
7 Merlin Centre
Gatehouse Close
Aylesbury
Buckinghamshire
HP19 8DP

20 May 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.