

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2013**  
**for**  
**Abacus Industrial Ltd**

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for the Year Ended 31 March 2013**

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**Abacus Industrial Ltd**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTORS:**

Mrs A Saunders  
CK Saunders  
Miss C M Saunders  
P Saunders

**SECRETARY:**

CK Saunders

**REGISTERED OFFICE:**

9A Bingham Park  
Potten End Hill  
Water End  
Hemel Hempstead  
Hertfordshire  
HP1 3BN

**REGISTERED NUMBER:**

05492207 (England and Wales)

**ACCOUNTANTS:**

Danton Partners Ltd  
Chartered Management Accountants  
7 Merlin Centre  
Gatchouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

**Abbreviated Balance Sheet**  
**31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,369		4,492
<b>CURRENT ASSETS</b>					
Stocks		3,050		3,150	
Debtors		120,896		126,347	
Cash at bank		<u>9,178</u>		<u>12,699</u>	
		133,124		142,196	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>182,191</u>		<u>202,907</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(49,067)</u>		<u>(60,711)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(45,698)</u>		<u>(56,219)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(45,700)</u>		<u>(56,221)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(45,698)</u>		<u>(56,219)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 June 2013 and were signed on its behalf by:

CK Saunders - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>7,752</u>
<b>DEPRECIATION</b>	
At 1 April 2012	3,260
Charge for year	<u>1,123</u>
At 31 March 2013	<u>4,383</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>3,369</u>
At 31 March 2012	<u>4,492</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

**4. TRANSACTIONS WITH DIRECTORS**

Included in creditors is £105,582 (2012: £108,094) due to the directors. This loan is non interest bearing and repayable on demand.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2013**

**5. GOING CONCERN**

After making enquiries, the directors have formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence. This is because the directors have agreed to provide the company with continuous support for the foreseeable future.

**Abacus Industrial Ltd**

**Report of the Accountants to the Directors of**  
**Abacus Industrial Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Danton Partners Ltd  
Chartered Management Accountants  
7 Merlin Centre  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

28 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.