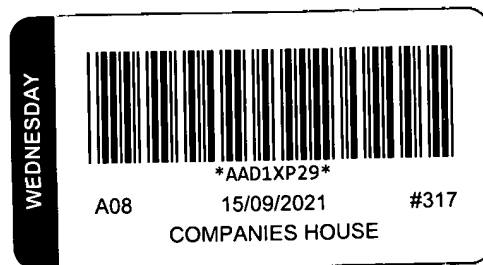


COMPANY REGISTRATION NUMBER: 05491604

Propertymove.com Limited
Filleted Unaudited Financial Statements
31 December 2020



BURGESS HODGSON LLP

Chartered accountants
Camburgh House
27 New Dover Road
Canterbury
Kent
CT1 3DN

Propertymove.com Limited

Financial Statements

Year ended 31 December 2020

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Propertymove.com Limited

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	6	—		294
Cash at bank and in hand		6,725		1,136
		<u>6,725</u>		<u>1,430</u>
Creditors: amounts falling due within one year	7	<u>6,335</u>		<u>27,359</u>
Net current assets/(liabilities)			<u>390</u>	<u>(25,929)</u>
Total assets less current liabilities			<u>390</u>	<u>(25,929)</u>
Net assets/(liabilities)			<u>390</u>	<u>(25,929)</u>
Capital and reserves				
Called up share capital			148	148
Profit and loss account			<u>242</u>	<u>(26,077)</u>
Shareholders funds/(deficit)			<u>390</u>	<u>(25,929)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10.09.2021, and are signed on behalf of the board by:

David K Evernden
David K Evernden (Sep 10, 2021 05:06 GMT+1)

D K Evernden
Director

Company registration number: 05491604

Propertymove.com Limited
Notes to the Financial Statements
Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis which assumes the continued support of the directors.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Propertymove.com Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

Employee numbers during the year were 4 (2019: 4).

5. Tangible assets

	Office Equipment £	Total £
Cost		
At 1 January 2020 and 31 December 2020	<u>1,060</u>	<u>1,060</u>
Depreciation		
At 1 January 2020 and 31 December 2020	<u>1,060</u>	<u>1,060</u>
Carrying amount		
At 31 December 2020	<u>—</u>	<u>—</u>
At 31 December 2019	<u>—</u>	<u>—</u>

6. Debtors

	2020 £	2019 £
Other debtors	<u>—</u>	<u>294</u>

Propertymove.com Limited
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	—	984
Corporation tax	1,465	—
Social security and other taxes	408	—
Other creditors	4,462	26,375
	<u>6,335</u>	<u>27,359</u>

8. Related party transactions

At the year end there are amounts owed from companies with common directors and shareholders of £948 (2019: amounts owed to companies of £21,019).

At the year end the company owed the directors £4,150 (2019: £4,150).

During the year the company made sales to a company of £39,263 (2019: £13,800) which is a company with common directorship.