

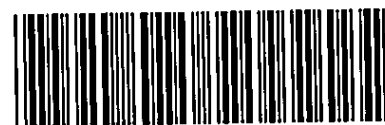
COMPANY REGISTRATION NUMBER

5491512

ABOVE IT ALL PHOTOGRAPHY LTD

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 APRIL 2007 TO 31 MARCH 2008

TUESDAY



\*AW4E7274\*

A05

12/08/2008

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COMPANIES HOUSE

**ABOVE IT ALL PHOTOGRAPHY LTD**  
**ABBREVIATED ACCOUNTS**  
**PERIOD ENDED 31 MARCH 2008**

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**ABOVE IT ALL PHOTOGRAPHY LTD**  
**ABBREVIATED BALANCE SHEET**  
**PERIOD ENDED 31 MARCH 2008**

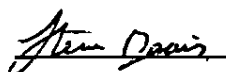
TANGIBLE ASSETS	2	4921	6790
<b>CURRENT ASSETS</b>			
STOCKS		247	119
DEBTORS		205	126
CASH AT BANK AND IN HAND		917	978
<b>CREDITORS</b>			
AMOUNTS FALLING DUE WITHIN 1 YEAR		(14074)	(12686)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(12705)	- (11463)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(7784)	- (4673)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(7784)</u>	- <u>(4673)</u>
<b>CAPITAL AND RESERVES</b>			
CALLED UP EQUITY SHARE CAPITAL	4	1	1
PROFIT AND LOSS ACCOUNT		(7785)	(4674)
<b>SHAREHOLDER'S FUNDS</b>		(7784)	(4673)

For the period ended 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. The company members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- i Ensuring the company keeps accounting records which comply with section 221, and
- ii Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies. The accounts are approved by the directors on 10/8/08 and are signed on their behalf by



Steven Beavis

**ABOVE IT ALL PHOTOGRAPHY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD ENDED 31 MARCH 2008**

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**1. ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention

**CASH FLOW STATEMENT**

The directors have taken advantage of the exemption from the requirement to include a cash flow statement because the company qualifies as small.

**TURNOVER**

Turnover included in the profit and loss account represents amounts invoiced during the period exclusive of VAT

**FIXED ASSETS**

Fixed assets are initially recorded at cost.

**DEPRECIATION**

Depreciation is calculated so as to write off the cost of the asset less its estimated residual value over its estimated useful economic life. A full year's depreciation is charged in the year of purchase

Motor Vehicles	25% straight line
Computer Equipment	25% straight line
Plant and Machinery	25% straight line

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2 FIXED ASSETS

	<b>TANGIBLE ASSETS</b>
	<b>£</b>
<b><i>Cost or valuation</i></b>	
At 31 March 2007	9,181
Additions	569
Disposals	-
At 31 March 2008	<u>9,750</u>
<b><i>Depreciation</i></b>	
At 31 March 2007	2,391
Charge for year	2,438
On disposals	-
At 31 March 2008	<u>4,829</u>
<b><i>Net book value</i></b>	
At 31 March 2008	<u>4,921</u>
At 31 March 2007	6,790

## 3 RELATED PARTY TRANSACTIONS

The company was under the control of S Beavis throughout the period. S Beavis is the managing director and majority shareholder

During the period to 31 March 2008, S Beavis loaned the company an amount of £1,529 to use as working capital and for the purchase of fixed assets and equipment.

## 4 SHARE CAPITAL

	2008		2007	
	No	£	No	£
<b>Authorised share capital</b>				
Ordinary Shares of £1 each	100	100	100	100
<b>Allotted, called up and fully paid</b>				
Ordinary Shares of £1 each	1	1	1	1