

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**  
**FOR**  
**BOAT MATE LIMITED**

GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

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FOR THE YEAR ENDED 30 JUNE 2020**

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**BOAT MATE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2020**

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**DIRECTORS:**

P W Houghton  
B White

**REGISTERED OFFICE:**

Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**REGISTERED NUMBER:**

05491304 (England and Wales)

**ACCOUNTANTS:**

GBJ Financial Limited  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

**BALANCE SHEET**  
**30 JUNE 2020**

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Tangible assets	4		858		954
<b>CURRENT ASSETS</b>					
Debtors	5	2,000		2,000	
Cash at bank		<u>2,979</u>		<u>1,170</u>	
		4,979		3,170	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>26,234</u>		<u>24,790</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(21,255)</u>		<u>(21,620)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(20,397)</u>		<u>(20,666)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(20,497)</u>		<u>(20,766)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,397)</u>		<u>(20,666)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2021 and were signed on its behalf by:

P W Houghton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**1. STATUTORY INFORMATION**

Boat Mate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 10% on reducing balance

**Going concern**

The accounts have been prepared on a going concern basis due to the continued financial support of the directors.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2019	
and 30 June 2020	<u>3,993</u>
<b>DEPRECIATION</b>	
At 1 July 2019	3,039
Charge for year	<u>96</u>
At 30 June 2020	<u>3,135</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>858</u>
At 30 June 2019	<u>954</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	<u>2,000</u>	<u>2,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
VAT	3,164	1,749
Other creditors	9,395	6,581
Directors' loan accounts	12,397	15,212
Accruals and deferred income	1,278	1,248
	<u>26,234</u>	<u>24,790</u>

7. RELATED PARTY DISCLOSURES

At the year end, £9,395 (2019: £6,580) was due to Whole Balance Limited, a company in which the director, Mr P W Houghton, is also a director and shareholder of.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.