

VOYAGER PARK NORTH MANAGEMENT COMPANY LIMITED



31 DECEMBER 2012

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

COMPANY REGISTRATION NUMBER: 5490428

VOYAGER PARK NORTH MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

N Bisset	(appointed 31 July 2012)
C O Law	(appointed 31 July 2012)
D C Bridges	(resigned 23 March 2012)
G J Osborn	(resigned 31 July 2012)
P A Redding	(resigned 31 July 2012)
S A Carlyon	(resigned 31 July 2012)
E A Blease	(resigned 31 July 2012)
A M Holland	(appointed 23 March 2012, resigned 31 July 2012)

Secretary

AG Secretarial Limited (appointed 31 July 2012)

Company Number:

5490428

Registered Office

100 Barbirolli Square
Manchester
M2 3AB

VOYAGER PARK NORTH MANAGEMENT COMPANY LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Profit & Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6

VOYAGER PARK NORTH MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NUMBER: 5490428

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their report and the financial statements for Voyager Park North Management Company Limited ("the Company") for the year ended 31 December 2012

Principal Activity and Business Review

The principal activity of the Company was the management of commercial property. The Company did not trade during the year and the directors do not intend for the Company to trade in the foreseeable future.

Given the nature of the business, the Company's directors are of the opinion that no additional key performance indicators are necessary for an understanding of the development, performance and position of the business other than the performance and position shown in the profit and loss account and balance sheet on pages 3 and 4

Dividends

The directors do not recommend the payment of a final dividend for the year (2011 £nil)

Directors

The directors who were in office during the year and up to the date of signing the financial statements were

N Bisset	(appointed 31 July 2012)
C Law	(appointed 31 July 2012)
D C Bridges	(resigned 23 March 2012)
G J Osborn	(resigned 31 July 2012)
P A Redding	(resigned 31 July 2012)
S A Carlyon	(resigned 31 July 2012)
E A Blease	(resigned 31 July 2012)
A M Holland	(appointed 23 March 2012, resigned 31 July 2012)

Directors' Indemnity

Qualifying third party indemnity provisions (as defined in Section 234(2) of the Companies Act 2006) have been in force for the benefit of directors during the year and remain in force as at the date of this Directors' report

The following statement sets out the responsibilities of the directors in relation to the financial statements of the Company

VOYAGER PARK NORTH MANAGEMENT COMPANY LIMITED**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012 (CONTINUED)****STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

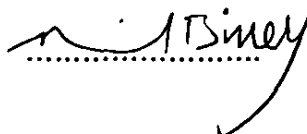
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business

The directors consider that they have pursued the actions necessary to meet their responsibilities as set out in this statement

On behalf of the board

Name: N Bisset

Director:

A handwritten signature in black ink, appearing to read 'N Bisset', written over a dotted line.

Date: 27 September 2013

VOYAGER PARK NORTH MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Write-off - amounts receivable from group companies		30,773	-
Write-off – amounts payable to group companies		(30,773)	-
Profit on ordinary activities before and after taxation		-	-
Retained profit brought forward		-	-
Retained profit carried forward		-	-

The Company has no recognised gains or losses in either year other than the profit stated above, therefore no statement of total recognised gains and losses has been prepared

There are no material differences between the profit on ordinary activities before taxation and the profit for the financial years stated above and their historical cost equivalents

VOYAGER PARK NORTH MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	2011 £
Non-current assets		-	13,669
Current assets			
Debtors	3	1,000	18,104
		<u>1,000</u>	<u>31,773</u>
Creditors – amounts falling due within one year	4	-	30,773
		<u>-</u>	<u>30,773</u>
Net current assets		-	30,773
		<u>-</u>	<u>30,773</u>
Net assets		1,000	1,000
		<u>1,000</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		-	-
		<u>1,000</u>	<u>1,000</u>
Total shareholders' funds		1,000	1,000
		<u>1,000</u>	<u>1,000</u>

For the year ended 31 December 2012 the Company was entitled to an exemption from the obligation to have the financial statements audited under section 480 of the Companies Act 2006 ("the Act") No member has required the Company to obtain an audit of the financial statements for the year ended 31 December 2012 in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board on 27 September 2013 and were signed on its behalf by



N Bisset
Director

VOYAGER PARK NORTH MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards

The accounting policies have been consistently applied to all years presented

Cash Flow Statement

The Company qualifies as exempt from the requirement to produce a cash flow statement under Financial Reporting Standard ("FRS") 1 (Revised 1996) 'Cashflow Statements' as it qualifies as 'small' under the Companies Act 2006

2. Directors' Remuneration

The remuneration of the directors for services to the Company as directors during the year was £nil (2011 £nil)

No advances or credits granted to any director subsisted during the year. Also, no guarantees on behalf of any director subsisted during the year

3. Debtors: amounts falling due within one year

	2012 £	2011 £
Other debtors	1,000	18,104
	<hr/>	<hr/>

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Other creditors	-	30,773
	<hr/>	<hr/>

5. Called up share capital

	2012 £	2011 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted and fully paid 1,000 (2011 1,000) ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>

VOYAGER PARK NORTH MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012
(CONTINUED)**

6. Related Party Transactions

No contract of significance existed at any time during the year in which a director or key manager was materially interested or which requires disclosure as a related party transaction as defined under FRS 8.

7. Ultimate Parent Company

The ultimate parent undertaking and controlling party is Ameriprise Financial, Inc ("Ameriprise"), a company incorporated in the state of Delaware, United States of America

Ameriprise is the parent undertaking of the largest group of undertakings to consolidate these financial statements to 31 December 2012. The consolidated financial statements of Ameriprise can be obtained by writing to the Corporate Secretary, Ameriprise Financial, Inc, 1098 Ameriprise Financial Center, Minneapolis, Minnesota, USA, 55474 or by visiting the Ameriprise Financial website at www.ameriprise.com

Threadneedle Asset Management Holdings Sarl, is the parent undertaking of the smallest group of undertakings to consolidate these financial statements. The consolidated financial statements of Threadneedle Asset Management Holdings Sarl can be obtained from 19, rue de Bitbourg, L-1273, Luxembourg

Threadneedle Asset Management Holdings Limited, a company incorporated in England and Wales, is the parent company of Threadneedle Property Investments Limited, which holds the entire share capital of Sackville UKPEC2 Galahad (GP) Limited. Sackville UKPEC2 Galahad (GP) Limited is considered to be the immediate controlling party.