

The Insolvency Act 1986

Administrator's progress report**2.24B**

Name of Company Cornea Limited	Company number 5490154
In the High Court of Justice <small>[full name of court]</small>	Court case number 8407 of 2008

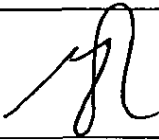
(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Malcolm Cohen and Antony David Nygate of BDO LLP 55 Baker Street, London, W1U 7EU

administrator(s) of the above company attach a progress report for the period

(b) Insert date	From (b) 29 March 2010	to (b) 28 September 2010
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Signed



Joint/administrator(s)

Dated

6 October 2010

Contact Details:

You do not have to give any contact information in the box opposite but if you do it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO LLP, 55 Baker Street, London, W1U 7EU	
Our Ref 7/JEF/Form 2/A6	Tel 020 7893 2286
DX Number	DX Exchange



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15/10/2010

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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

6 October 2010

Our Ref 7/JEF/Report/A6

Please ask for
Jeannine Flatt
0207 893 2286**TO ALL KNOWN CREDITORS**

Dear Sirs

Algrave Limited and 726 other companies - All In Administration ("the Companies")

It is now twenty four months since my appointment in respect of the Companies. In accordance with Rule 2.47 of the Insolvency Rules 1986, I am now reporting the progress made in implementing the approved proposals and achieving the statutory purpose of the Administrations.

1 Statutory Information

The Joint Administrators are Malcolm Cohen and Antony David Nygate of BDO LLP, 55 Baker Street, London, W1U 7EU and they were appointed in respect of the Companies on 29 September 2008. Under the provisions of paragraph 100(2) of schedule B1 of the Insolvency Act 1986, the Joint Administrators carry out their functions jointly and severally and neither Joint Administrator has exclusive power to exercise any function.

The Joint Administrators were appointed by the corporate director of the Companies, pursuant to Paragraph 12 of schedule B1 of the Insolvency Act 1986. As previously advised, an application was made to the High Court of Justice to consolidate the insolvency proceedings into one Administration. This report has, therefore, been prepared on a consolidated basis. The court case number is 8407 of 2008.

The Companies' registered office is situated at 55 Baker Street, London, W1U 7EU and the registered numbers are as per the attached spreadsheet.

2 Receipts and Payments

I enclose, for your information, a summary of my receipts and payments to date showing a balance in hand of £3,238,066.54, which I trust is self explanatory

3 Accounting Information

As creditors are aware, Safe Solutions International Limited ("SSIL") arranged for the accounting information pertaining to the Companies to be brought up to date for compliance and tax return purposes but has refused to provide the information to the Joint Administrators until an agreement can be reached in respect of costs incurred in



completing the work. As previously reported, this matter is still in the hands of solicitors to resolve as the Joint Administrators and SSIL have been unable to reach any agreement.

4 Book Debt Collection

As you are aware, according to the records of the companies some £594,973 was due from 14 recruitment agencies in respect of unpaid invoices. To date, £45,149.74 has been recovered and £59,649.56 has been written off.

As previously reported, solicitors have been instructed to pursue the remaining agencies, which includes the principal debtor of £488,688. The solicitors met with the principal debtor in order to try and resolve this matter, following which further information was requested by the debtor. The information was collated by SSIL and the debtor attended the solicitors' office to review the requested documentation. Following this review the debtor has advised that it will provide further information in support of its defence that the debt is not due and payable.

5 Investigations

I am continuing to investigate the affairs of the Companies in the period prior to Administration. A number of claims have been issued by the instructed solicitors. Due to the nature of the ongoing investigations and actions I am unable to provide any further details to creditors at this time.

6 Future of the Administration

The Joint Administrators' proposals agreed on 5 December 2008, stated that the Companies would exit Administration by way of Dissolution under the provisions of Paragraph 84 of Schedule B1 of the Insolvency Act 1986.

On the basis that a number of issues have not yet been resolved, the Court has granted a second 12 month extension to 28 September 2011

7 Prospects for Creditors

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. The Companies did not grant a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Administration.

To date, I have received 6 creditor claims totalling £5,696,391 22. These claims have not been adjudicated upon for dividend purposes. Until all claims have been adjudicated upon and the investigations into the affairs of the Companies completed, I am unable to confirm either the timing or quantum of any distribution to creditors.

8 Joint Administrators' Remuneration

The creditors of the Companies have approved that the Joint Administrators' remuneration be fixed as a percentage of the value of the property, with which I have to

deal and this has been capped at £1,750 plus VAT inclusive of general disbursements, per company

To date, the Joint Administrators have drawn remuneration totalling £685,611.05 plus VAT.

9 Disbursements

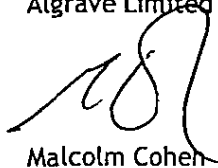
Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. These disbursements have been detailed below.

Type of disbursement	Amount £
Advertising	61,894.87
Bonding	14,580.00
P49 report copying charge (x 728 to Companies House)	4,702.98
Forensics imaging equipment	200.00
Photocopying 6 monthly reports (x 728 to Companies House)	853.06
Travel	<u>270.70</u>
Total	<u>£82,501.61</u>

These disbursements have been drawn with the consent of creditors. A further £346.09 of disbursements has been incurred in respect of printing charges, courier charges and storage.

Some administrators recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP is not to charge any category 2 disbursements.

Yours faithfully
For and on behalf of
Algrave Limited and 726 other companies



Malcolm Cohen
Joint Administrator
Authorised by the Institute of Chartered Accountants in England & Wales

Enc

**Algrave Limited and 726 other companies
In Administration**

**Summary of Joint Administrators' Receipts And Payments from 29 September 2008
(date of Administration) to 29 September 2010**

RECEIPTS	Change in last six months (£)	Total (£)
MSC business bank accounts	-	1,050,397.98
SSIL corporate tax account	-	3,014,054.79
Cash at Bank	13,205.83	13,205.83
Book Debts	73.27	45,149.74
Tax Refunds	-	1,655.63
Gross Interest	8,106.72	45,882.09
VAT Refunds	-	36 31
	<u>21,385.82</u>	<u>4,170,382.37</u>
PAYMENTS		
Sub Contractors	900.00	900.00
Joint Administrators' Fees	49,486 05	685,611.05
Joint Administrators' Disbursements	853 06	82,501.61
Legal Fees & Disbursements	12,068 20	37,790.20
Storage Costs	412.87	2,495.17
Bank Charges	-	30.91
Input VAT	11,145 45	122,986.89
	<u>74,865 63</u>	<u>932,315.83</u>
Balances in Hand		3,238,066.54
		<u><u>4,170,382.37</u></u>

Note: The director of the Companies has not submitted Statements of Affairs

**BDO LLP
55 Baker Street
London
W1U 7EU**

**M Cohen & A D Nygate
Joint Administrators
29 September 2010**

Company name	Company number
Adata Limited	5931640
Adelado 2 Limited	5596818
Adelado Limited	5432916
Aibon 2 Limited	5596591
Aibon Limited	5546011
Ajosko 2 Limited	5596397
Ajosko Limited	5525759
Akosombo limited	5776149
Alaro 2 Limited	5596825
Alduya Limited	5821769
Aleza Limited	5821814
Algrave 2 Limited	5596403
Algrave Limited	5522233
Almelos 3 Limited	5662509
Anchorage 3 Limited	5662529
Anchura Limited	6020300
Andoore Limited	5821845
Ankara 3 Limited	5662612
Antipia 3 Limited	5662515
Anyox Limited	5821829
Aparri 3 Limited	5662517
Apgar 3 Limited	5662516
Apharan Limited	5821849
Apodaca 2 Limited	5596826
Apodaca Limited	5446656
Arcamenel Limited	5726254
Arecibo 2 Limited	5596594
Arecibo Limited	5545938
Arequa 3 Limited	5662520
Aripeka 2 Limited	5596821
Aripeka Limited	5468150
Arkdell 3 Limited	5662519
Arkoe 2 Limited	5596595
Arkoe Limited	5546012
Arksby 3 Limited	5662521
Arvada 3 Limited	5662531
Ashand 2 Limited	5596405
Ashand Limited	5522824
Asquins 2 Limited	5596406
Asquins Limited	5521288
Astatula 2 Limited	5596824
Astatula Limited	5468195
Atney 2 Limited	5596430
Atney Limited	5522280
Attalla 3 Limited	5662614
Autagua 2 Limited	5596823
Autagua Limited	5434397
Avola 3 Limited	5662615
Ayondip 2 Limited	5596592

Bufort 2 Limited	5596414
Bufort Limited	5525787
Burbank 2 Limited	5596850
Burbank Limited	5483478
Caddoa 3 Limited	5679389
Cahora Limited	5761280
Campeon Limited	5761290
Cantebus 3 Limited	5679390
Canuelo 2 Limited	5596605
Canuelo Limited	5545957
Carpia Limited	5717518
Carreine 2 Limited	5596415
Carreine Limited	5530450
Catawaba Limited	5547735
Catoosa 2 Limited	5596607
Catoosa Limited	5546147
Cattaragus 2 Limited	5596608
Cattaragus Limited	5546148
Cayoosh Limited	5854127
Cegled Limited	5931670
Centrako 2 Limited	5596416
Centrako Limited	5522331
Chapa Limited	5717519
Chikasha 2 Limited	5596609
Chikasha Limited	5546149
Chirp Limited	5931662
Chirotonser Limited	5931557
Chotu Limited	5726262
Cicore 2 Limited	5597344
Cicore Limited	5546045
Clatskaine 2 Limited	5596623
Clatskaine Limited	5546152
Coamenel Limited	5821802
Cogner 2 Limited	5596432
Cogner Limited	5526030
Coham Limited	5906117
Cokata 2 Limited	5596434
Cokata Limited	5522372
Colfat 2 Limited	5596841
Colfat Limited	5489981
Cometer Limited	5931872
Conover 2 Limited	5596622
Conover Limited	5546178
Consert 2 Limited	5596435
Consert Limited	5522721
Corapolis 2 Limited	5596843
Corapolis Limited	5490158
Cornea 2 Limited	5596932
Cornea Limited	5490154
Coxeton 2 Limited	5596438
Coxeton Limited	5526050

Engolia Limited	5906084
Enyala Limited	5726285
Escambia 3 Limited	5679408
Eshowel Limited	5931659
Eszak Limited	6020360
Ethmoid 2 Limited	5596847
Ethmoid Limited	5490146
Etoshia Limited	5931688
Eupora 2 Limited	5596467
Eupora Limited	5522489
Evan 3 Limited	5596944
Evan Limited	5489969
Fareb Limited	5726275
Fayal Limited	6020400
Feanaro Limited	5822066
Feildo 2 Limited	5596846
Feildo Limited	5490270
Fennville 2 Limited	5596941
Fennville Limited	5490135
Feon 2 Limited	5596466
Feon Limited	5522438
Fernon 2 Limited	5596848
Fernon Limited	5489963
Festburo 2 Limited	5596460
Festburo Limited	5525911
Fievos Limited	5854148
Flacq 3 Limited	5679411
Flexlel Limited	5854150
Folleto Limited	5854333
Formenya Limited	5726278
Forya Limited	5760187
Framite Limited	5717838
Frikadel Limited	5931560
Fritcher 2 Limited	5596610
Fritcher Limited	5550013
Fune Limited	5776289
Furnera 3 Limited	5679409
Gabes 3 Limited	5680196
Gacine Limited	5717533
Galia Limited	5761282
Gambo 2 Limited	5596937
Gambo Limited	5489956
Gardendale 3 Limited	5680198
Gatundu Limited	5821801
Gedeelte Limited	5906126
Geldza Limited	5854163
Genado 2 Limited	5596462
Genado Limited	5525907
Gesippe Limited	5726295
Ghent 2 Limited	5596612
Ghent Limited	5549736

Hollo Limited	6020318
Honduras 2 Limited	5596860
Hossle 2 Limited	5596933
Hossle Limited	5490046
Hostia Limited	5932097
Howeeb 2 Limited	5596505
Howeeb Limited	5525717
Hoxter 3 Limited	5679429
Humzard Limited	5906097
Huza Limited	5761287
Hyanda Limited	5726268
Hyelle Limited	5821800
Ibarra 2 Limited	5596859
Ibarra Limited	5372191
Ilfinn Limited	5726301
Inanoki Limited	5726296
Indessi Limited	5761284
Indialantic 2 Limited	5596862
Indialantic Limited	5468282
Indicado Limited	5931982
Ingresos Limited	5931851
Innolia Limited	5717557
Innvec Limited	5776287
Intazio Limited	5776210
Iregi Limited	5726294
Isilra Limited	5726290
Iswara 3 Limited	5679446
Itaro Limited	5906254
Izako Limited	5931964
Izibonga Limited	5931590
Jambazi Limited	5717538
Jastia Limited	5760577
Jatol 3 Limited	5679441
Jazmel Limited	5821854
Jemez Limited	5906088
Joensuu 3 Limited	5679445
Joyda 2 Limited	5596631
Joyda Limited	5549860
Judia Limited	5906089
Jumbari Limited	5760185
Jumri Limited	5760682
Kalang 2 Limited	5596861
Kalifomsky 2 Limited	5596864
Kamburu Limited	5717528
Kanyau Limited	5717535
Kavoski 2 Limited	5596511
Kavoski Limited	5525805
Keewana 2 Limited	5596512
Keewana Limited	5525608
Kektele Limited	5821803
Kelvyn 3 Limited	5679443

Madawaska 2 Limited	5596935
Madawaska Limited	5468970
Madonie 3 Limited	5679474
Maglor Limited	5726356
Maires 2 Limited	5596636
Maires Limited	5549861
Makaba 2 Limited	5596528
Makaba Limited	5522310
Makaha 2 Limited	5596878
Makaha Limited	5490233
Malding 2 Limited	5596530
Malding Limited	5522806
Mampara Limited	5931575
Mampoer Limited	5931596
Manbon 2 Limited	5596531
Manbon Limited	5522347
Mancha Limited	5854167
Mandazi Limited	5726318
Marakeesh 2 Limited	5596546
Marakeesh Limited	5522429
Marino 3 Limited	5679456
Marog Limited	5931595
Mattox 3 Limited	5679455
Mbuzi Limited	5726322
Mckimi 2 Limited	5596538
Mckimi Limited	5526008
Meester Limited	5931621
Meneer Limited	5931615
Meoki 2 Limited	5596541
Meoki Limited	5526064
Merenwen Limited	5776307
Merlia Limited	5854170
Merlart 2 Limited	5596877
Merlart Limited	5468286
Metville 2 Limited	5596544
Metville Limited	5526093
Mewmander Limited	5931668
Mineota 2 Limited	5596542
Mineota Limited	5522384
Mitaur Limited	5717547
Moberly 2 Limited	5596639
Moberly Limited	5549868
Moeve Limited	5760380
Mogambo Limited	5717987
Mojoh 2 Limited	5596883
Mojoh Limited	5490026
Monrow 2 Limited	5596543
Monrow Limited	5522725
Moontlik Limited	5906101
Moorali Limited	5726319
Moson Limited	5906095

Panvale 2 Limited	5596891
Pappu 2 Limited	5596743
Pappu Limited	5550182
Pataya 2 Limited	5596554
Pataya Limited	5526571
Pathle Limited	5821761
Pavano Limited	5761918
Peachland 2 Limited	5596890
Peachland Limited	5469021
Pelile Limited	5931623
Pelus Limited	5821765
Permitir Limited	5931784
Pesadilla Limited	5931803
Pevern Limited	5821795
Phenta Limited	5726363
Pillico 2 Limited	5596894
Pillico Limited	5490160
Pinardville 2 Limited	5596648
Pinardville Limited	5549909
Pindi Limited	5726349
Pinetahs Limited	5931757
Pinetta 2 Limited	5596901
Pinetta Limited	5468359
Pinnie 2 Limited	5596907
Pinnie Limited	5490216
Pinns Limited	5490156
Piqueta Limited	5931852
Pishto 2 Limited	5596555
Pishto Limited	5525908
Poleen Limited	5526061
Polifu Limited	5932092
Polvorn 2 Limited	5596660
Polvorn Limited	5550124
Polytic Limited	5776323
Ponemah 2 Limited	5596899
Ponemah Limited	5490209
Postrado Limited	5906253
Poxle 2 Limited	5596559
Poxle Limited	5522729
Priary 2 Limited	5596567
Priary Limited	5522445
Pritchards 2 Limited	5596570
Pritchards Limited	5526054
Qualin Limited	5854173
Quantlev Limited	5854177
Quiper 2 Limited	5596904
Quiper Limited	5490108
Quispamsis 2 Limited	5596903
Quispamsis Limited	5468300
Quoro Limited	5854335
Raava Limited	5726359

Silhot Limited	5522740
Sillets 2 Limited	5596678
Sillets Limited	5550316
Simnasho 2 Limited	5596676
Simnasho Limited	5550315
Skelm Limited	5931599
Skoonheid Limited	5906127
Solocate Limited	5717601
Sopote Limited	5931873
Sormax 2 Limited	5596573
Sormax Limited	5522827
Sorpresd Limited	5931830
Sotho Limited	5776377
Soulaxe Limited	5931752
Spanspek Limited	5931598
Stareon Limited	5906098
Stewah Limited	5931730
Steyben 2 Limited	5596748
Steyben Limited	5550274
Stigter Limited	5931641
Stopeka 2 Limited	5596751
Stopeka Limited	5550273
Streator 2 Limited	5596918
Streator Limited	5432926
Sueldo Limited	5931990
Suswa Limited	5854191
Tami 2 Limited	5596571
Tammi Limited	5526004
Taralm Limited	5726360
Tarred Limited	5776337
Tathar Limited	5726365
Taung Limited	5776340
Tazlewon 2 Limited	5596587
Tazlewon Limited	5526066
Teegarden 2 Limited	5596752
Teegarden Limited	5550276
Teelido 2 Limited	5596749
Teelido Limited	5550322
Teki Limited	5490173
Tellmont 2 Limited	5596588
Tellmont Limited	5525810
Tepres Limited	5821764
Tidalin Limited	5854195
Tignish 2 Limited	5596917
Tippcity 2 Limited	5596679
Tippcity Limited	5550292
Tiraspol Limited	5932041
Tithia Limited	5776345
Tonopah 2 Limited	5596750
Tonopah Limited	5550336
Torrea 2 Limited	5596926

Wyoshee 2 Limited	5596590
Wyoshee Limited	5525627
Yamaka Limited	5931666
Yasvet Limited	5776442
Yeldan Limited	5776451
Yonlans Limited	5760686
Zare Limited	5717851
Zavano Limited	5776454
Zhálu Limited	5776443
Zilwaukee 2 Limited	5596593
Zilwaukee Limited	5522391
Zirgrass Limited	5854210
Zocoon Limited	5854208
Zolachs Limited	5931728
Zopad Limited	5717567