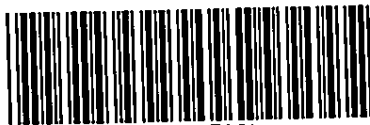


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ABI CONSTRUCTION LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2007

TUESDAY



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ABI CONSTRUCTION LTD

COMPANY INFORMATION

Directors	P J Brierley
Secretary	Mrs Z Brierley
Company Number	5489691
Registered Office	40 Marram Close Stanway Colchester Essex CO3 0PJ

ABI CONSTRUCTION LTD

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ABI CONSTRUCTION LTD

DIRECTORS' REPORT
FOR THE YEAR ENDED 30TH JUNE 2007

The Director present his report and financial statements for the year ended 30th June 2007

Principal Activities

The principle activities of the company continued to be the provision of Building Services

Directors

The following Director has held office during the year -

P J Brierley

Directors Interests

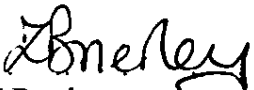
The Directors' beneficial interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	30 th June 2006	30 th June 2007
P J Brierley	1	1

Small Company Rules

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to Small Companies

This report was approved by the Board on 25th April 2008 and signed on its behalf

X  X
Z Brierley
Secretary

ABI CONSTRUCTION LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2007

	Notes	<u>2007</u> £	<u>2006</u> £
Turnover	1 2	74317	56601
Cost of Sales		<u>(45049)</u>	<u>(36675)</u>
Gross profit		29268	19926
Other income		400	-
Administrative expenses		<u>(26156)</u>	<u>(15866)</u>
Operating profit	2	3512	4060
Interest payable and similar charges		<u>-</u>	<u>-</u>
Profit on ordinary activities before taxation		3512	4060
Tax on ordinary activities	3	<u>(587)</u>	<u>(185)</u>
Profit on ordinary activities after taxation		2925	3875
Retained profit brought forward		<u>3875</u>	<u>-</u>
		6800	3875
Dividend		(5000)	-
Retained profit carried forward		<u>£1800</u>	<u>£3875</u>

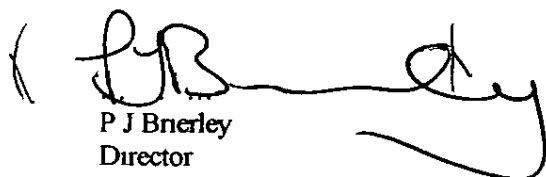
ABI CONSTRUCTION LTD

BALANCE SHEET AS AT 30TH JUNE 2007

	Notes	£	<u>2007</u> £	<u>2006</u> £
<u>Fixed Assets</u>				
Tangible assets	4		1789	<u>1939</u>
<u>Current Assets</u>				
Stock and work in progress	5	1500		-
Debtors	6	4521		-
Cash at bank		<u>974</u>		<u>7407</u>
		6995		7407
<u>Creditors</u>				
Amounts falling due in one year	7	<u>(6983)</u>		<u>(5470)</u>
<u>Net current assets</u>			12	1937
<u>Net Assets</u>			<u>£1801</u>	<u>£3876</u>
<u>Capital and Reserves</u>				
Called up share capital	8		1	1
Profit and loss account	9		1800	3875
Shareholders funds – equity interests	10		<u>£1801</u>	<u>£3876</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the Company under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30th June 2007. The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30th June 2007 and of its profit for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the Company.

The Financial Statements, which have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 applicable to Small Companies, were approved by the board on 25th April 2008 and signed on its behalf


P J Brerley
Director

ABI CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2007

1 Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents amounts receivable for goods and services

1.3a Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Equipment

15% Reducing balance

1.4 Stock and work in progress

- i) Work in progress is valued by the Director at cost plus any attributable profit
- ii) Stock of materials has been valued by the Director at the lower of cost and net realisable value

2 Operating Profit

2007

2006

£

£

Operating profit is stated after charging -

Directors remuneration

5175

6375

Depreciation of tangible assets

150

93

3 Taxation

2007

2006

£

£

UK current year taxation -

UK Corporation Tax @ 19% / 20% (19%)

596

185

Over provision prior year

(9)

-

587

185

ABI CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2007

4	<u>Tangible Assets</u>	<u>Plant & Equipment</u>	<u>Loose Tools</u>	<u>Total</u>
	<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>
	At 30 th June 2006 & 30 th June 2007	1093	939	2032
	<u>Depreciation</u>			
	At 1 st July 2006	93	-	93
	Profit & Loss Account	150	-	150
	At 30 th June 2007	<u>£243</u>	<u>£ -</u>	<u>£243</u>
	<u>Book Value</u>			
	At 30 th June 2007	<u>£850</u>	<u>£939</u>	<u>£1789</u>
	At 30 th June 2006	<u>£1000</u>	<u>£939</u>	<u>£1939</u>
5	<u>Stock and Work in Progress</u>		<u>2007</u>	<u>2006</u>
			<u>£</u>	<u>£</u>
	Materials		250	-
	Work in progress		1250	-
			<u>£1500</u>	<u>£ -</u>
6	<u>Debtors</u>		<u>2007</u>	<u>2006</u>
			<u>£</u>	<u>£</u>
	Trade debtors		3627	-
	Prepayments		894	-
			<u>£4521</u>	<u>£ -</u>
7	<u>Creditors Amounts Falling Due Within One Year</u>		<u>2007</u>	<u>2006</u>
			<u>£</u>	<u>£</u>
	Director's loan account		4503	3543
	Corporation Tax		596	185
	Trade Creditors		229	1737
	Social Security & other taxes		1655	5
			<u>£6983</u>	<u>£5470</u>
8	<u>Share Capital</u>		<u>2007</u>	<u>2006</u>
			<u>£</u>	<u>£</u>
	Authorised 100 ordinary shares at £1 each		<u>£100</u>	<u>£100</u>
	Allotted, called up and fully paid 1 ordinary shares of £1		<u>£1</u>	<u>£1</u>

ABI CONSTRUCTION LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2007

9	<u>Statement of Movements on Profit and Loss Account</u>	<u>2007</u>	<u>2006</u>
		£	£
	Balance 1 st July 2006	3875	-
	Profit for the year after taxation	2925	3875
	Dividends	(5000)	-
	Balance 30 th June 2007	<u>£1800</u>	<u>£3875</u>
10	<u>Reconciliation of Movements in Shareholders Funds</u>	<u>2007</u>	<u>2006</u>
		£	£
	Opening shareholders funds	3876	-
	Shares issued	-	1
	Profit for the financial year	2925	3875
	Dividend	(5000)	-
	Closing shareholders funds	<u>£1801</u>	<u>£3876</u>