

**CT TYRES SILVERDALE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

M P Roberts

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CT Tyres Silverdale Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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CT Tyres Silverdale Limited
Balance Sheet
As at 30 June 2017

Registered number: 5488034

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,687		2,949
			<u>2,687</u>		<u>2,949</u>
CURRENT ASSETS					
Stocks	4	10,000		7,000	
Cash at bank and in hand		3,097		3,307	
		<u>13,097</u>		<u>10,307</u>	
Creditors: Amounts Falling Due Within One Year	5	(7,986)		(6,213)	
		<u>(7,986)</u>		<u>(6,213)</u>	
NET CURRENT ASSETS (LIABILITIES)			5,111		4,094
			<u>5,111</u>		<u>4,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,798		7,043
			<u>7,798</u>		<u>7,043</u>
NET ASSETS			<u>7,798</u>		<u>7,043</u>
CAPITAL AND RESERVES					
Called up share capital	6	100		100	
Profit and Loss Account		7,698		6,943	
		<u>7,698</u>		<u>6,943</u>	
SHAREHOLDERS' FUNDS			<u>7,798</u>		<u>7,043</u>

CT Tyres Shoredale Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stephen Jones

26/02/2018

The notes on pages 3 to 5 form part of these financial statements.

CT Tyres Silverdale Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% on a reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	3	-
	<u>3</u>	<u>-</u>

CT Tyres Shoredale Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2016	5,800
Additions	328
As at 30 June 2017	<u>6,128</u>
Depreciation	
As at 1 July 2016	2,851
Provided during the period	590
As at 30 June 2017	<u>3,441</u>
Net Book Value	
As at 30 June 2017	<u>2,687</u>
As at 1 July 2016	<u>2,949</u>

4. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	10,000	7,000
	<u>10,000</u>	<u>7,000</u>

5. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,235	1,329
Corporation tax	206	230
Directors' loan accounts	5,545	4,654
	<u>7,986</u>	<u>6,213</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100

CT Tyres Silverdale Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

7. General Information

CT Tyres Silverdale Limited is a private company, limited by shares, incorporated in England & Wales, registered number 5488034. The registered office is Unit 1 Stonewall Industrial, Stonewall Place, Silverdale, Newcastle under Lyme, ST5 6NR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.