

COMPANY NUMBER 05488034

CT TYRES SILVERDALE LTD
ABBREVIATED BALANCE SHEET
AS AT 30th JUNE 2008

1.

NOTES	2008	2007
FIXED ASSETS		
Tangible assets	1571	450
CURRENT ASSETS		
Debtors and prepayments	1111	2013
Stock	4940	1950
Cash at bank and in hand	<u>2905</u>	<u>2989</u>
	8956	7952
CREDITORS : Amounts falling due within one year	<u>8138</u>	<u>6378</u>
NET CURRENT ASSETS	<u>618</u>	<u>1574</u>
TOTAL ASSETS LESS CURRENT LIAB	2189	2024
NET ASSETS (LIABILITIES)	2189	2024
FINANCED BY :		
Share Capital [2]	2	2
Profit and Loss Account	<u>2187</u>	<u>2022</u>
SHAREHOLDERS FUNDS	2189	2024

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from audit of its accounts for the year ended 30th June 2008. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial year.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act, and for preparing accounts which give a true and fair state of affairs of the company as at 30th June 2008 and of its profit or loss for the year ended on that date in accordance with the requirements of Section 226 of the Act, and which otherwise comply with its requirements so far as applicable to the company. In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company under Section 247 of that Act.

Approved by the board on 24th April 2009 and signed on its behalf
 by:-



..... Mr Alan Jackson

The Notes on Page 2 form part of these Accounts

TUESDAY



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28/04/2009

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COMPANIES HOUSE

CT TYRES SILVERDALE LTD
NOTES TO THE ABBREVIATED BALANCE SHEET FOR THE YEAR
ENDED 30th JUNE 2008

2.

1. Accounting Policies

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounts incorporate the results of the principal activity of the company which is described in the directors report, and which is continuing.

(b) Depreciation

Depreciation is provided on all tangible fixed assets in use so as to write off the cost of each asset, less expected residual value, over its expected useful life as follows:

Equipment	25% per annum on reducing balance
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(c) Deferred Taxation

Deferred taxation is calculated under the liability method and is only provided where it is anticipated to be payable within the foreseeable future.

2. Called up Share Capital

Authorised

100 Ordinary Shares of £1 each	100
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Issued and Fully Paid

2 Ordinary Shares of £1 each	2
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2001
1000